BILL NO. 3035 ORDINANCE NO. 2849

AN ORDINANCE PROVIDING FOR THE APPROVAL OF A RECORD PLAT AND ESCROW AGREEMENTS FOR THE ARBORS AT KEHRS MILL PLAT 2, A 31.093 ACRE TRACT OF LAND ZONED "PUD" PLANNED UNIT DEVELOPMENT DISTRICT LOCATED NORTH OF THE INTERSECTION OF STRECKER ROAD AND CHURCH ROAD.

WHEREAS, The Sterling Company, on behalf of Arbors at Kehrs Mill, LLC., has submitted for review and approval a Record Plat for the Arbors at Kehrs Mill Plat 2; and,

WHEREAS, the purpose of said Record Plat is to subdivide a 31.093 acre tract of land into eighteen (18) residential lots; and,

WHEREAS, the Planning Commission having reviewed the same and has recommended approval thereof; and,

WHEREAS, the Department of Public Services has reviewed the Record Plat in accordance with the Unified Development Code of the City of Chesterfield and has found it to be in compliance with all applicable ordinances and has forwarded said Record Plat to the City Council; and,

WHEREAS, the City Council of the City of Chesterfield having considered the request, voted to approve said Record Plat.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIED, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1. The Record Plat for the Arbors at Kehrs Mill Plat 2, which is made part hereof and attached hereto as "Exhibit 1" and Escrow Agreements, is hereby approved; provided, however, that nothing in this ordinance shall be construed or interpreted as an acceptance of the public utilities or public easement which are dedicated on the Record Plat. The owner is directed to record the plat with the St. Louis County Recorder of Deeds Office.

Section 2. The Mayor and City Clerk are authorized and directed to evidence the approval of the said Record Plat by affixing their signatures and the official seal of the City of Chesterfield as required on the said document.

Section 3. The Ordinance shall be in full force and effect from and after its passage and approval.

Passed and approved this 4th day of May, 2015.

Bob Nation
MAYOR

ATTEST:

Vicki Hass
CITY CLERK

Arbors at Kehrs Mill - Plat 2

CITY OF CHESTERFIELD

EXHIBIT 1

A TRACT OF LAND BEING LOT 1 OF ST. MARYS INSTITUTE LOT SPLIT
AS RECORDED IN PLAT BOOK 355 PAGES 437 AND 438 OF THE ST. LOUIS COUNTY MISSOURI RECORDS;
LYING PARTLY IN U.S. SURVEY 124, TOWNSHIP 45 NORTH - RANGE 3 EAST AND TOWNSHIP 45 NORTH - RANGE 4 EAST,
IN U.S. SURVEY 886 AND FRACTIONAL SECTION 18, TOWNSHIP 45 NORTH - RANGE 4 EAST
CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI.

P.U.D. - PLANNED UNIT DEVELOPMENT
CITY OF CHESTERFIELD ORDINANCE NO. 2771

MONUMENT

▲ *PERMANENT MONUMENT (IN ACCORDANCE WITH MISSOURI MINIMUM STANDARDS) - (5/8" IRON ROD W/ ALUMINUM CAP 24" IN LENGTH)*

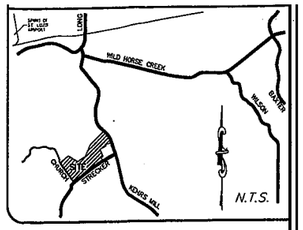
● *SEMI-PERMANENT MONUMENT (IN ACCORDANCE WITH MISSOURI MINIMUM STANDARDS) - (1/2" IRON ROD W/ PLASTIC CAP 18" IN LENGTH)*

△ *EXISTING PERMANENT MONUMENT*

○ *EXISTING SEMI-PERMANENT MONUMENT*

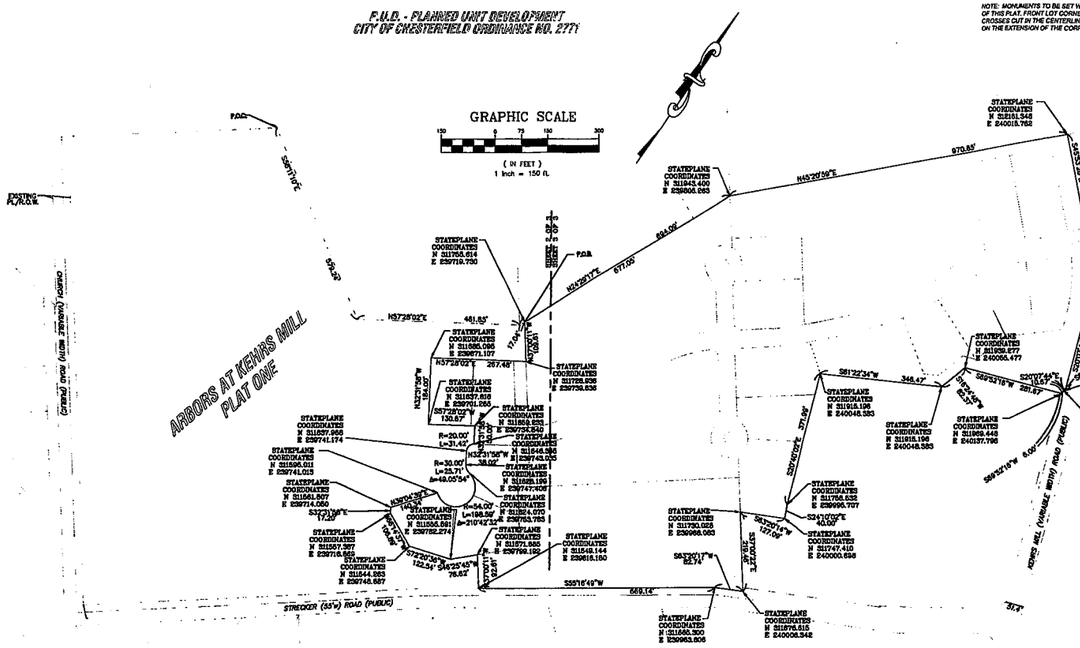
C.G. = COMMON GROUND

NOTE: MONUMENTS TO BE SET WITHIN 1 YEAR OF THE RECORDING OF THIS PLAT, FRONT LOT CORNERS WILL BE MONUMENTED BY CROSSES CUT IN THE CENTERLINE OF STREETS, OR ON THE CURB, ON THE EXTENSION OF THE CORRESPONDING LOT LINE

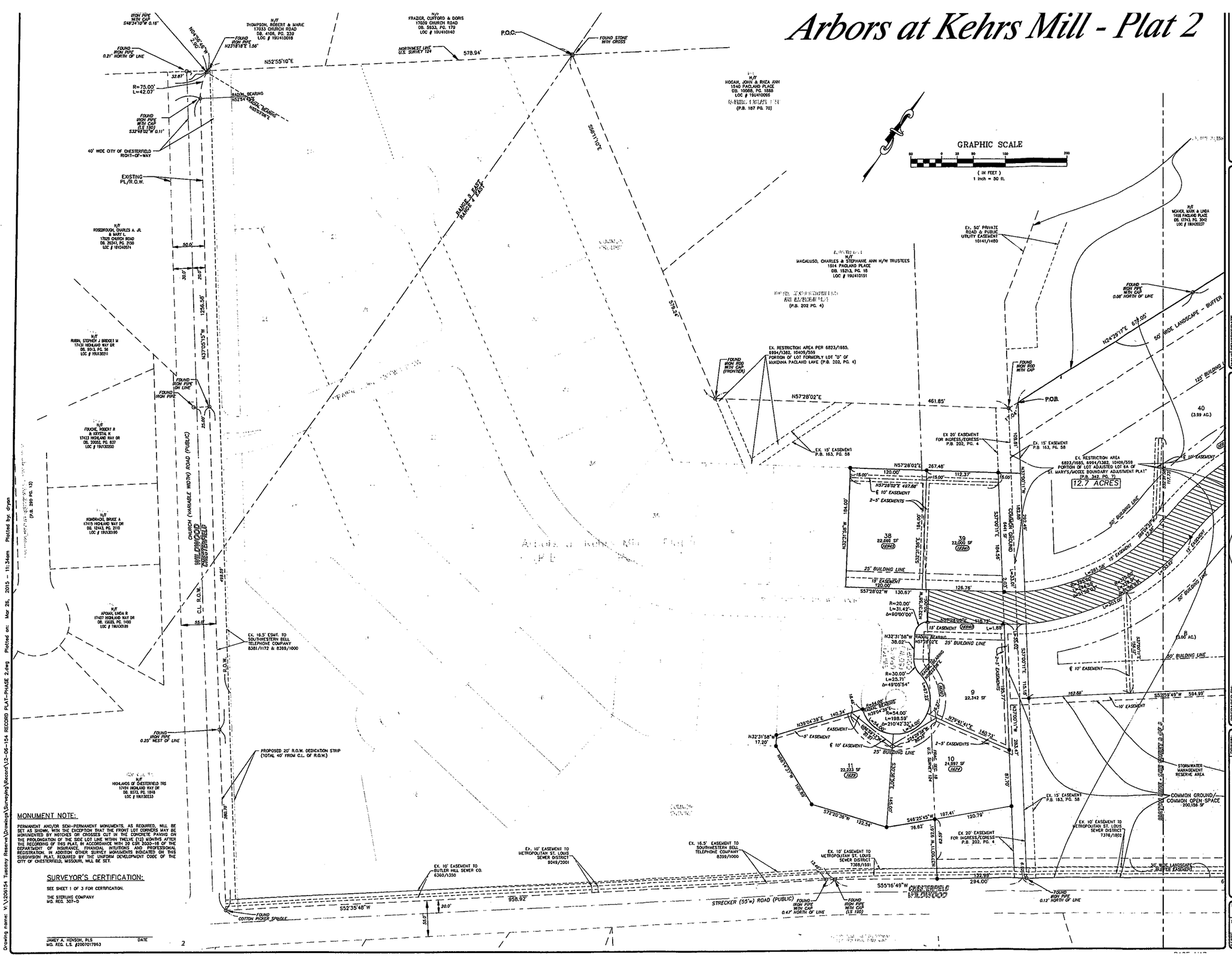


THE UNDERGROUND UTILITIES SHOWN HEREON WERE PLOTTED FROM FIELD LOCATIONS OF VISIBLE SURFACE APPURTENANCES AND FROM RECORDS OBTAINED FROM THE RESPECTIVE UTILITY COMPANIES. THE ACCURACY OR COMPLETENESS OF THIS INFORMATION IS NOT GUARANTEED. THE LOCATION OF UNDERGROUND UTILITIES SHALL BE LOCATED IN THE FIELD PRIOR TO ANY EXCAVATION. CONTACT MISSOURI ONE CALL SYSTEM, INC. (1-800-DIG-RITE) FOR LOCATION OF UTILITIES. THE CONTRACTOR SHALL BE RESPONSIBLE FOR PROTECTING ALL UTILITIES DURING CONSTRUCTION. NOTIFICATION SHALL BE GIVEN TO ALL UTILITIES AND ANY PARTY FROM COMPLYING WITH THIS ABSOLVE ANY PARTY FROM COMPLYING WITH THE MISSOURI ONE CALL SYSTEM, INC. LAW (RSMo 319.075 ET SEQ.) AND ANY DAMAGE PRECAUTION ACT, CHAPTER 319, RSMo.

ISSUE	REMARKS/DATE
1	REVISE PER CITY COMMENTS 12-23-14
	REVISE PER CITY COMMENTS 01-22-15
	REVISE PER CITY COMMENTS 03-04-15
	REVISE PER CITY COMMENTS 03-24-15
	REVISE PER CITY COMMENTS 03-11-15
	REVISE PER CITY COMMENTS 03-25-15


GRAPHIC SCALE
120 0 75 150 300
(IN FEET)
1 inch = 150 ft.
P.O.B.
EXISTING R.O.W.
ARBORS AT KEHRS MILL PLAT ONE
STRECKER (55'w) ROAD (PUBLIC)
KEHRS MILL (VARIABLE WIDTH) ROAD (PUBLIC)
STATEPLANE COORDINATES
N 311945.400
E 239800.593
N 311765.614
E 239719.730
N 311680.090
E 239871.127
N 311657.616
E 239701.265
N 311657.982
E 239741.174
N 311586.511
E 239741.015
N 311561.507
E 239714.050
N 311557.397
E 239716.959
N 311644.983
E 239748.587
N 311571.585
E 239788.192
N 311548.144
E 239818.150
N 311793.003
E 239988.003
N 311976.815
E 240000.542
N 311963.446
E 240137.790
N 311973.020
E 240138.108
N 311978.522
E 240138.677
N 311918.196
E 240048.383
N 311926.877
E 240050.477
N 312056.096
E 240078.582
N 312058.098
E 240117.228
N 312147.410
E 240000.698
N 311660.300
E 239963.606
N 311665.300
E 239963.606
S 87°22'34" W
N 43°29'56" E
670.85'
694.09'
677.05'
S 43°29'56" W
S 46°30'04" E
S 43°29'56" W
S 46°30'04" E
S 43°29'56" W
S 46°30'04" E

Arbors at Kehrs Mill - Plat 2



THE UNDERGROUND UTILITIES SHOWN HEREON WERE PLOTTED FROM AVAILABLE INFORMATION AND DO NOT NECESSARILY REFLECT THE ACTUAL EXISTENCE, NONEXISTENCE, TYPE, NUMBER OR LOCATION OF THESE OR OTHER UTILITIES. THE CONTRACTOR IS RESPONSIBLE FOR VERIFYING THE ACTUAL LOCATION OF ALL UTILITIES SHOWN HEREON OR ELSEWHERE ON THE SITE. ALL UTILITIES SHALL BE LOCATED IN THE FIELD PRIOR TO ANY CONSTRUCTION, EXCAVATION OR DEMOLITION OF ANY KIND ON OR OFF SITE. THE CONTRACTOR SHALL BE RESPONSIBLE FOR ANY DAMAGE TO UTILITIES RESULTING FROM HIS WORK AND SHALL COMPLY WITH THE PROVISIONS OF MISSOURI ONE CALL SYSTEM, INC. ACT, CHAPTER 319, RSMo

ISSUE	REMARKS/DATE
1	REVISE PER CITY COMMENTS 12-23-14
2	REVISE PER CITY COMMENTS 02-05-15
3	REVISE PER CLIENT COMMENTS 02-05-15
4	REVISE PER CITY COMMENTS 03-09-15
5	REVISE PER CITY COMMENTS 03-23-15
6	
7	
8	

PREPARED BY:
THE STERLING CO.
ENGINEERS & SURVEYORS
5051 NEW BAUMGARTNER ROAD
ST. LOUIS, MISSOURI 63129
(314) 487-5640 FAX 487-5844
E-MAIL: Sterling@sterling-eng-surv.com

PREPARED FOR:
Arbors at Kehrs Mill, LLC
5091 New Baumgartner Road
St. Louis, Missouri 63129
Ph. 314-487-5617

DRAWN: M.T.G.
DESIGNED:
CHECKED: J.A.H.

PROJECT: ARBORS AT KEHRS MILL PLAT 2
SHEET TITLE: RECORD PLAT

NO. 12 06 154
M.S.D. P#
SHEET 2 OF 3

Drawing name: V:\2015\154 Tuscany Reserve\Drawings\Surveying\Record\12-06-154 RECORD PLAT-PHASE 2.dwg Plotted on: Mar 25, 2015 - 11:34am Plotted by: dryan

Arbors at Kehrs Mill - Plat 2

GRAPHIC SCALE
50 0 25 50 100 200
(IN FEET)
1 inch = 50 ft.

ENTRANCE DETAIL

THE UNDERGROUND UTILITIES SHOWN HEREON WERE PLOTTED FROM AVAILABLE INFORMATION AND DO NOT NECESSARILY REFLECT THE ACTUAL EXISTENCE, NONEXISTENCE, SIZE, TYPE, NUMBER OR LOCATION OF THESE OR OTHER UTILITIES OR STRUCTURES. THE CONTRACTOR IS RESPONSIBLE FOR VERIFYING THE ACTUAL LOCATION OF ALL UNDERGROUND UTILITIES SHOWN OR NOT SHOWN ON THESE PLANS, AND UTILITIES SHALL BE LOCATED IN THE FIELD IN ADVANCE OF AND DURING CONSTRUCTION OF IMPROVEMENTS AS MAY BE NECESSARY TO DETERMINE APPROPRIATE ADJUSTMENTS. ANY PARTY FROM ASSUMING ANY RESPONSIBILITY WITH THE MISSOURI ONE CALL SYSTEM, INC. ACT, CHAPTER 319, RSMo

ISSUE	REMARKS/DATE
1	REVISE PER CITY COMMENTS 12-20-14
2	REVISE PER CITY COMMENTS 03-03-15
3	REVISE PER CLIENT COMMENTS 03-09-15
4	REVISE PER CITY COMMENTS 03-09-15
5	REVISE PER CITY COMMENTS 03-23-15
6	
7	
8	
9	

PREPARED FOR:
Arbors at Kehrs Mill, LLC
5091 New Baumgartner Road
St. Louis, Missouri 63129
Ph. 314-487-5617

PREPARED BY:
THE STERLING COMPANY
ENGINEERS & SURVEYORS
555 NEW BALLWIN ROAD
BALLWIN, MISSOURI 63011
(314)-527-0440 FAX (314)-527-8844
E-MAIL: SterlingBallwin@sterling-engr.com

DRAWN: M.T.G.
DESIGNED:
CHECKED: J.A.H.

PROJECT: ARBORS AT KEHRS MILL PLAT 2
SHEET TITLE: RECORD PLAT

NO. 12 06 154
M.S.D. P#
SHEET 3 OF 3

DIGITAL FILE (DIGITAL SIGNATURE REQUIRED) [ ] YES [ ] NO
WATER LANDMARK NAME

MONUMENT NOTE:

PERMANENT AND/OR SEMI-PERMANENT MONUMENTS, AS REQUIRED, WILL BE SET AS SHOWN, WITH THE EXCEPTION THAT THE FRONT LOT CORNERS MAY BE MONUMENTED BY NOTCHES OR CROSSES CUT IN THE CONCRETE PAVING ON THE PROLONGATION OF THE SIDE LOT LINE WITHIN TWELVE (12) MONTHS AFTER THE RECORDING OF THIS PLAT, IN ACCORDANCE WITH 20 CSR 3030-16 OF THE DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION. IN ADDITION OTHER SURVEY MONUMENTS INDICATED ON THIS SUBDIVISION PLAT, REQUIRED BY THE UNIFORM DEVELOPMENT CODE OF THE CITY OF CHESTERFIELD, MISSOURI, WILL BE SET.

SURVEYOR'S CERTIFICATION:

SEE SHEET 1 OF 3 FOR CERTIFICATION.

THE STERLING COMPANY
MO. REG. 307-D

JAMEY A. HENSON, PLS — DATE
MO. REG. L.S. #2007017963

Drawing name: V:\2061154 Tuscany Reserve\Drawing\Surveying\Record\12-06-154 RECORD PLAT-PHASE 2.dwg Plotted on: Mar 26, 2015 - 11:34am Plotted by: dryan

RECEIVED
City of Chesterfield
MAR 11 2015
Department of Public Services

SUBDIVISION IMPROVEMENT CONSTRUCTION DEPOSIT AGREEMENT

THIS CONSTRUCTION DEPOSIT AGREEMENT made and entered into by Arbors at Kehrs Mill, LLC, herein called DEVELOPER, Midwest Bank Centre, herein called ESCROW HOLDER *(strike through this party if cash deposited with City)*, and the City of Chesterfield, Missouri, herein called CITY.

WITNESSETH:

WHEREAS, the DEVELOPER has submitted plans, information and data to the CITY for the creation and development of a subdivision to be known as The Arbors at Kehrs Mill (Plat 2) in accordance with Ordinance No. _____, the governing ordinance for the subdivision, and the Subdivision Regulations of the City of Chesterfield, and has requested approval of same; and

WHEREAS, the subdivision plans have been approved and the CITY has reasonably estimated and determined that the cost of construction, installation and completion of said improvements, all in accordance with the provisions of said governing ordinance and Subdivision Regulations, as amended, will be in the sum of One million three hundred fifty-three thousand seven hundred thirty-six dollars & sixty-six cents DOLLARS ($1,353,736.66), lawful money of the United States of America; and

WHEREAS, the DEVELOPER is seeking approval from the CITY of the record plat of the aforesaid subdivision as the same is provided in said governing ordinance and Subdivision Regulations; and

WHEREAS, the Subdivision Regulations provide inter alias that the commencement of said subdivision may be approved by the CITY upon the DEVELOPER submitting satisfactory construction and maintenance deposit agreements guaranteeing the construction and maintenance

of the subdivision improvements in accordance with the approved plans, said governing ordinance and Subdivision Regulations.

NOW, THEREFORE, in consideration of the covenants, promises and agreement herein provided;

IT IS HEREBY MUTUALLY AGREED:

1. That the DEVELOPER has established a CONSTRUCTION DEPOSIT in the amount of One million three hundred fifty-three thousand seven hundred thirty-six dollars & sixty-six cents, DOLLARS ($1,353,736.66) lawful money of the United States of America by: (check one)

☐ Depositing cash with the City.

☑ Submitting a Letter of Credit in the form required by the CITY and issued by the ESCROW HOLDER.

☐ Submitting a _____ *(type of readily negotiable instrument acceptable to the CITY)* endorsed to the City and issued by the ESCROW HOLDER.

Said deposit guarantees the construction, installation and completion of the required subdivision improvements in The Arbors at Kehrs Mill (Plat 2) Subdivision, all in accordance with the approved plans, the governing ordinance for the subdivision and the Subdivision Regulations of the City of Chesterfield, which are by reference made a part hereof, and in accordance with all ordinances of the CITY regulating same. A cost estimate thereof is attached hereto as "Exhibit A".

2. That the CONSTRUCTION DEPOSIT will be held in escrow by the CITY or the ESCROW HOLDER, as applicable, until such time as releases are authorized by the Planning and Development Services Division. The CONSTRUCTION DEPOSIT may be subject to special audit of the CITY from time to time.

3. That the CONSTRUCTION DEPOSIT guarantees the construction, installation and completion of the improvements in the aforesaid subdivision in accordance with the plans and specifications for the said subdivision which have been filed with the CITY, which are made a part hereof by reference as if set forth herein word for word.

4. Pursuant to Revised Statutes of Missouri, 89.410, the amounts set out on Exhibit "A" are identified by separate line item and are subject to release of ninety five percent (95%) of said estimated costs within thirty (30) days of the completion of said specific component of work by DEVELOPER. The Developer shall notify CITY in writing when they consider the specific component ready for release of funds. Accordingly, the CITY may not allow for the reallocation of escrowed funds from one line item to another, without specific written agreement between the DEVELOPER and CITY indicating what specific component or components are being modified. ESCROW HOLDER shall not modify or expend funds from other than the identified line item component without written approval from CITY. Completion is when the particular item has had all documentation and certification filed in a complete and acceptable form and the specific items have been inspected and all identified deficiencies have been corrected and the work has been approved by the City.

5. That in the event the CITY should determine that the ESCROW SUM or any line item thereon as herein provided, is insufficient to complete the said Subdivision Improvements, or the specific line item, the CITY will so notify the DEVELOPER who shall deposit within thirty (30) days of said notice with the ESCROW HOLDER that additional sum of lawful money of the United States of America that will be required to complete the said specific component of the improvement and said additional sum will be subject to the terms of this Escrow Agreement. Failure to provide said sum shall cause for immediate cessation of all work on said subdivision until the additional amount is paid.

6. That the DEVELOPER guarantees that all required utilities and improvements will be installed, constructed and completed within two (2) years from the date of the approval of the said Subdivision Plat and the DEVELOPER shall certify the completion of all said improvements, along with the filing of all documentation and certification, all as provided in the governing ordinance for this subdivision and the Subdivision Regulations of the CITY.

7. That the ESCROW HOLDER, in accordance with paragraph 4 above, shall only release or disburse the ESCROW SUM, or portion thereof, upon receipt and in the amount set forth in a written authorization from the Planning and Development Services Division addressed to the ESCROW HOLDER, which authorization may be for the payment of labor and materials used in the construction, installation and completion of the said improvements, as the work progresses, as provided in the Subdivision Regulations or governing ordinance for this subdivision.

8. That in the event the DEVELOPER shall abandon the subdivision or fail to complete the subdivision improvements within two (2) years, from the date of the CITY'S approval of the said subdivision plat or subsequent extension period granted to this DEPOSIT AGREEMENT, whichever shall first occur, the CITY shall present to the ESCROW HOLDER a certified statement from the City Engineer estimating the cost for the completion of the subdivision improvements and require the ESCROW HOLDER to immediately perform on this agreement for completion of the specific components of the project or disburse said funds identified by the City Engineer's estimates directly to the CITY. The CITY may complete, or have completed by outside resources, the said improvements. The ESCROW HOLDER having disbursed the escrow sums therefore as ordered and directed by the CITY, and upon such disbursement shall be relieved of all liability under the terms of this agreement.

9. That in the event of any legal actions taken by the CITY against DEVELOPER or ESCROW HOLDER to enforce the provision of this agreement, the parties agree to pay a reasonable attorney's fee in addition to any other sums due under this agreement

10. That there shall be no assignment by DEVELOPER or ESCROW HOLDER under the terms of this agreement without written approval of the CITY.

11. That if DEVELOPER is unable to meet its obligation hereunder or to provide additional sums to complete the Subdivision improvements as may be determined by the CITY or if the DEVELOPER or ESCROW HOLDER shall go into receivership or file for bankruptcy protection, then in any such event the CITY may declare the DEVELOPER or ESCROW HOLDER (as the case may be) in default and may immediately order the payment of all remaining sums held by ESCROW HOLDER to be paid to the CITY without further legal process, to be used to complete the subdivision improvements as set out under the terms hereof.

12. That the ESCROW HOLDER will immediately inform the City of any changes of address for ESCROW HOLDER or DEVELOPER (known to ESCROW HOLDER) during the period of this Agreement. Failure to do so shall result in a breach of this Agreement and the CITY may declare the DEVELOPER or ESCROW HOLDER (as the case may be) in default and may immediately order the payment of all remaining sums held by ESCROW HOLDER to be paid to the CITY without further legal process, to be used to complete the subdivision improvements as set out under the terms hereof.

13. That no forbearance on the part of the CITY in enforcing any of its rights under this agreement, nor any extension thereof by CITY, shall constitute a waiver of any terms of this Agreement or a forfeiture of any such rights.

14. That the CITY hereby accepts this agreement as a satisfactory ESCROW AGREEMENT under the provisions and requirements of the governing ordinance for this

subdivision and any amendments or revisions thereto and the Subdivision Regulations of the CITY.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the ____ day of _____, 20____.

ATTEST: (SEAL)

Type Name: Al Hicks
Title: Vice-President of JHB Properties, Inc.; a member

DEVELOPER: Arbors at Kehrs Mill, LLC

BY: _____
Type Name: John H. Berra, Jr
Title: President of JHB Properties, Inc.; a member

Firm Address:
5091 New Baumgartner Road
St. Louis, MO 63129

ATTEST: (SEAL)

Type Name: Glenda Bayless
Title: Exe Asst

ESCROW HOLDER: Midwest Bank Centre

BY: _____
Type Name: Chris Rife
Title: Vice President

Firm Address:
2191 Lemay Ferry Road
St. Louis, MO 63125

CITY OF CHESTERFIELD, MISSOURI

BY _____
Planning and Development Services Director

ATTEST: (SEAL)

APPROVED:

_____
City Clerk

_____
Mayor

NB: The signatures of the DEVELOPER and CREDIT HOLDER are to be acknowledged before a Notary Public. In the case of a partnership, all partners must sign. In the case of a corporation, the affidavits of the corporation act must be attached.

BANK OFFICIAL'S ACKNOWLEDGMENT

STATE OF MISSOURI)
) SS
COUNTY OF ST. LOUIS)

On this 28th day of February, 2015, before me appeared Chris Rife, to me personally known, who, being by me duly sworn, did say that he/she is the Vice President (title) of Midwest BankCentre (name of bank), a _____ (corporation, etc.) organized and existing under the laws of the United States of America, and that the seal affixed to the foregoing instrument is the Corporate Seal of said bank, and that said instrument was signed and sealed on behalf of said bank by authority of its Board of Directors, and said Officer (title) acknowledged said instrument to be the free act and deed of said bank.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in County and State aforesaid, the day and year first above written.

Karen F. Giljum
Notary Public

My Commission Expires: 10-18-2018

Karen F. Giljum
Notary Public - Notary Seal
STATE OF MISSOURI
Jefferson County
My Commission Expires: October 18, 2018
Commission #14427464

LLC EXECUTING OFFICIAL'S ACKNOWLEDGEMENT

STATE OF MISSOURI)
) SS
COUNTY OF ST. LOUIS)

On this 23rd day of February, 2015, before me appeared John H. Berra, Jr. (name) to me personally known, who, being by me duly sworn, did say that he/she is the President (title or Executing Official) of JHB Properties, Inc.; a member of Arbors at Kehrs Mill, LLC, a Missouri Limited Liability Corporation, and that he/she in fact has the authority to execute the foregoing agreement pursuant to the authority given him/her by the Limited Liability Corporation, and that said agreement was signed and sealed by him/her on behalf of the aforesaid L.L.C. by authority of its Members, (President or title of chief officer), John H. Berra, Jr. (name) as President of JHB Properties, Inc.; a member (title of Executing Official) of said L.L.C. acknowledges said agreement to be the lawful, free act and deed of said L.L.C.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal, this 23rd day of February, 2015.

Susan C Lauman
Notary Public

My Commission Expires:

May 20, 2016

SUSAN E. LAUMAN
Notary Public - Notary Seal
STATE OF MISSOURI
St. Louis County
My Commission Expires: 05/20/2016
Commission # 12486954

EXHIBIT A

Attach: Subdivision Deposit Spreadsheet

CONSTRUCTION DEPOSIT

SUBDIVISION: Arbors at Kehrs Mill
PLAT: 2
SUBDIVISION CODE: 305
NO. LOTS: 44
DATE OF PLAT APPROVAL:

DEVELOPER: Arbors at Kehrs Mill LLC

CATEGORY	DATE OF RELEASE	% RELEASE	ORIGINAL BALANCE	TOTAL RELEASED	TOTAL % RELEASED	CURRENT BALANCE	% REMAINING
STREETS			$401,093.00	$0.00 $0.00 $0.00	0	$401,093.00	100
SIDEWALKS			$27,067.15	$0.00 $0.00 $0.00	0	$27,067.15	100
STORM SEWER Original escrow established at 90% of cost			$296,822.99	$0.00 $0.00 $0.00	0	$296,822.99	100
SAN. SEWER Original escrow established at 90% of cost			$140,266.96	$0.00 $0.00	0	$140,266.96	100
DETENTION			$15,977.50	$0.00 $0.00 $0.00	0	$15,977.50	100
GRADING			$7,987.10	$0.00 $0.00 $0.00	0	$7,987.10	100
EROSION CONTROL			$8,047.60	$0.00 $0.00 $0.00	0	$8,047.60	100
SILTAT'N CONTROL			$4,492.40	$0.00 $0.00 $0.00	0	$4,492.40	100
MONUMENTS			$14,883.00	$0.00 $0.00	0	$14,883.00	100
STREET LIGHTS			$6,776.00	$0.00 $0.00	0	$6,776.00	100
STREET SIGNS			$541.20	$0.00 $0.00	0	$541.20	100
WATER MAINS			$266,718.60	$0.00 $0.00	0	$266,718.60	100
COMMON GR. SEED			$12,004.56	$0.00 $0.00	0	$12,004.56	100

CONSTRUCTION DEPOSIT

SUBDIVISION: Arbors at Kehrs Mill **DEVELOPER: Arbors at Kehrs Mill LLC**
PLAT: 2

ISLAND SODDING	$1,306.80	$0.00 $0.00	0	$1,306.80	100
RETAINING WALL	$101,114.20	$0.00 $0.00	0	$101,114.20	100
FENCE	$7,387.60	$0.00 $0.00	0	$7,387.60	100
LOMR	$41,250.00	$0.00 $0.00	0	$41,250.00	100
TOTALS	$1,353,736.66	$0.00	0	$1,353,736.66	100

RECEIVED
City of Chesterfield
MAR 11 2015
Department of Public Services

SUBDIVISION IMPROVEMENT MAINTENANCE DEPOSIT AGREEMENT

THIS MAINTENANCE DEPOSIT AGREEMENT made and entered into by Arbors at Kehrs Mill, LLC, herein called DEVELOPER, Midwest Bank Centre, herein called CREDIT HOLDER *(strike through this party if cash deposited with City)*, and the City of Chesterfield, Missouri, herein called CITY.

WITNESSETH:

WHEREAS, the DEVELOPER has submitted plans, information and data to the CITY for the creation and development of a subdivision to be known as The Arbors at Kehrs Mill (Plat 2) in accordance with Ordinance No. _____, the governing ordinance for the subdivision, and the Subdivision Regulations of the City of Chesterfield, and has requested approval of same; and

WHEREAS, the subdivision plans have been approved and the CITY has reasonably estimated and determined that the cost of maintenance of the required improvements, based on the cost of construction of said improvements, all in accordance with the provisions of said subdivision governing ordinance and Subdivision Regulations, as amended, will be in the sum of One hundred thirty-six thousand one hundred dollars & thirty-six cents DOLLARS ($136,100.36), lawful money of the United States of America; and

WHEREAS, the DEVELOPER is seeking approval from the CITY of the record plat of the aforesaid subdivision as the same is provided in said governing ordinance and Subdivision Regulations; and

WHEREAS, the Subdivision Regulations provide inter alias that the commencement of said subdivision may be approved by the CITY upon the DEVELOPER submitting satisfactory construction and maintenance deposit agreements guaranteeing the construction and maintenance of the subdivision improvements in accordance with the approved plans, said governing ordinance and Subdivision Regulations.

NOW, THEREFORE, in consideration of the covenants, promises and agreement herein provided;

IT IS HEREBY MUTUALLY AGREED:

1. That the DEVELOPER has established a MAINTENANCE DEPOSIT in the amount of One hundred thirty-six thousand one hundred dollars & thirty-six cents DOLLARS ($136,100.36), lawful money of the United States of America by: (check one)

☐ Depositing cash with the City.

☑ Submitting a Letter of Credit in the form required by the CITY and issued by the CREDIT HOLDER.

☐ Submitting a _____ *(type of readily negotiable instrument acceptable to the CITY)* endorsed to the City.

Said deposit guarantees the DEVELOPER will perform his maintenance obligations regarding subdivision improvements, including, but not limited to; lots, streets, sidewalks, trees, common ground areas, erosion and siltation control, and storm drainage facilities, in The Arbors at Kehrs Mill (Plat 2) Subdivision, all in accordance with the approved plans, the governing ordinance for the subdivision and the Subdivision Regulations of

the City of Chesterfield, which by reference are made a part hereof, and in accordance with all ordinances of the CITY regulating same.

2. That the MAINTENANCE DEPOSIT will be held in escrow by the CITY or the CREDIT HOLDER, as applicable, until such time as releases are authorized by the Planning and Development Services Division.

3. That the DEVELOPER shall be responsible for, and hereby guarantees, the maintenance of the subdivision improvements, including, but not limited to, lots, streets, sidewalks, trees, common ground areas, erosion and siltation control, and storm and drainage facilities, until (1) expiration of twelve (12) months after occupancy permits have been issued on eighty percent (80%) of all of the lots in the subdivision plat(s), or (2) twelve (12) months after completion of the subdivision and acceptance / approval of all required improvements by the CITY, whichever is longer. In the case of landscaping, the maintenance period shall be twenty-four (24) months after installation is approved by the CITY. Maintenance shall include repair or replacement of all defects, deficiencies and damage to the improvements that may exist or arise, abatement of nuisances caused by such improvements, removal of mud and debris from construction, erosion control, grass cutting, removal of construction materials (except materials to be used for construction on the lot or as permitted by site plan), and snow removal. All repairs and replacement shall comply with CITY specifications and standards. Any maintenance of improvements accepted by the CITY for public dedication shall be completed under the supervision of and with the prior written approval of the Planning and Development Services Director. The maintenance obligation for required improvements to existing public roads or other existing public infrastructure already maintained by a public governmental entity shall terminate on and after the date such improvements have been

inspected and accepted by the appropriate governmental entity and the deposit for same shall be released. Irrespective of other continuing obligations, the developer's snow removal obligations shall terminate on the date a street is accepted by the CITY for public maintenance.

4. That the maintenance deposit shall be retained by the CITY OR CREDIT HOLDER to guarantee maintenance of the required improvements and, in addition to being subject to the remedies of Section 1005.080 Subsection (G) and other remedies of the City Code, shall be subject to the immediate order of the Planning and Development Services Director to defray or reimburse any cost to the CITY of maintenance or repair of improvements related to the subdivision which the developer fails or refuses to perform. Except in emergency circumstances or where action is otherwise required before written notice can be provided, the Planning and Development Services Director shall provide the developer with a written demand and opportunity to perform the maintenance before having such maintenance performed by the CITY, or its agents. The Planning and Development Services Director shall have the authority to require the maintenance deposit to be replaced or replenished by the developer, in any form permitted for an original deposit, where the amount remaining is determined to be insufficient or where the maintenance deposit was drawn upon by the CITY for maintenance.

5. That in determining the amount of MAINTENANCE DEPOSIT that shall continue to be held, portions of the deposit amount that were attributable to improvements that have been accepted by any third-party governmental entity or utility legally responsible for the maintenance of the improvement may be released upon such acceptance of the improvement by the entity. The Planning and Development Services Director may approve such further releases if it is determined in his or her discretion, after inspection of the improvements, that the total

maintenance amount retained is clearly in excess of the amount necessary for completion of the maintenance obligation, after all reasonable contingencies are considered.

6. That in the event the CITY should determine that the MAINTENANCE DEPOSIT, or any line item thereon as herein provided, is insufficient, the CITY will so notify the DEVELOPER who shall, within thirty (30) days of said notice, deposit additional sums with the CITY or have the amount of the letter of credit or other banking instrument increased as will be required to maintain the said specific component of the improvement and said additional sum will be subject to the terms of this MAINTENANCE DEPOSIT AGREEMENT. Failure to provide said sum shall be cause for immediate cessation of all work on said subdivision until the additional amount is paid.

7. That the CREDIT HOLDER, in accordance with paragraphs 2, 4 and 5 above, shall only release or disburse the MAINTENANCE DEPOSIT, or portion thereof, upon receipt and in the amount set forth in a written authorization from the said Planning and Development Services Division addressed to the Credit Holder, which authorization may be for payment, as provided in the Subdivision Regulations or governing ordinance for this subdivision.

8. That upon expiration of the maintenance obligations established herein, the Planning and Development Services Director shall cause a final inspection to be made of the required improvements. Funds shall then be released if there are no defects or deficiencies found and all other obligations including payment of all sums due, are shown to be satisfied on inspection thereof, or at such time thereafter as any defects or deficiencies are cured with the permission of, and within the time allowed by, the Planning and Development Services Director. This release shall in no way be construed to indemnify or release any person from any

civil liability that may exist for defects or damages caused by any construction, improvement or development for which any deposit has been released.

9. That there shall be no assignment by DEVELOPER or CREDIT HOLDER under the terms of this agreement without written approval of the CITY.

10. That if DEVELOPER is unable to meet its obligation hereunder or to provide additional sums to guarantee maintenance of the Subdivision improvements as may be determined by the CITY or if the DEVELOPER shall abandon the subdivision or go into receivership or file for bankruptcy protection, then in any such event the CITY may declare the DEVELOPER in default and may immediately order the payment of all remaining sums held in the MAINTENANCE DEPOSIT to be paid to the CITY without further legal process, to be used to complete and maintain the subdivision improvements as set out under the terms hereof.

11. That the CREDIT HOLDER will immediately inform the City of any changes of address for CREDIT HOLDER or DEVELOPER (known to CREDIT HOLDER) during the period of this Agreement. Failure to do so shall result in a breach of this Agreement and the CITY may declare the DEVELOPER or CREDIT HOLDER (as the case may be) in default and may immediately order the payment of all remaining sums held by CREDIT HOLDER to be paid to the CITY without further legal process, to be used to maintain the subdivision improvements as set out under the terms hereof.

12. That no forbearance on the part of the CITY in enforcing any of its rights under this agreement, nor any extension thereof by CITY, shall constitute a waiver of any terms of this Agreement or a forfeiture of any such rights.

13. That the CITY hereby accepts this agreement as a satisfactory MAINTENACE DEPOSIT AGREEMENT under the provisions and requirements of the governing ordinance

for this subdivision and any amendments or revisions thereto and the Subdivision Regulations of the CITY.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the ____ day of _____, 20____ A.D.

ATTEST: (SEAL)

DEVELOPER: Arbors at Kehrs Mill, LLC

Type Name: Al Hicks
Title: Vice-President of JHB Properties, Inc.; a member

BY: _____
Type Name: John H. Berra, Jr
Title: President of JHB Properties, Inc.; a member

Firm Address:
5091 New Baumgartner Road
St. Louis, MO 63129

ATTEST: (SEAL)

CREDIT HOLDER: Midwest Bank Centre

Name: _____
Title: _____

BY: _____
Name: Chris Rife
Title: Vice President

Firm Address:
2191 Lemay Ferry Road
St. Louis, MO 63125

CITY OF CHESTERFIELD, MISSOURI

BY _____
Planning and Development Services Director

ATTEST: (SEAL)

APPROVED:

_____
City Clerk

_____
Mayor

NB: The signatures of the DEVELOPER and CREDIT HOLDER are to be acknowledged before a Notary Public. In the case of a partnership, all partners must sign. In the case of a corporation, the affidavits of the corporation act must be attached.

BANK OFFICIAL'S ACKNOWLEDGMENT

STATE OF MISSOURI)
) SS
COUNTY OF ST. LOUIS)

On this 25th day of February, 2015, before me appeared Chris Rife, to me personally known, who, being by me duly sworn, did say that he/she is the Vice President (title) of Midwest BankCentre (name of bank), a _____ (corporation, etc.) organized and existing under the laws of the United States of America, and that the seal affixed to the foregoing instrument is the Corporate Seal of said bank, and that said instrument was signed and sealed on behalf of said bank by authority of its Board of Directors, and said Officer (title) acknowledged said instrument to be the free act and deed of said bank.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in County and State aforesaid, the day and year first above written.

Karen F. Giljum
Notary Public

My Commission Expires: 10-18-2018

Karen F. Giljum
Notary Public - Notary Seal
STATE OF MISSOURI
Jefferson County
My Commission Expires: October 18, 2018
Commission #14427464

LLC EXECUTING OFFICIAL'S ACKNOWLEDGEMENT

STATE OF MISSOURI)
) SS
COUNTY OF ST. LOUIS)

On this 23rd day of February, 2015, before me appeared John H. Berra, Jr. (name) to me personally known, who, being by me duly sworn, did say that he/she is the President (title or Executing Official) of President of JHB Properties, Inc.; a member, a Missouri Limited Liability Corporation, and that he/she in fact has the authority to execute the foregoing agreement pursuant to the authority given him/her by the Limited Liability Corporation, and that said agreement was signed and sealed by him/her on behalf of the aforesaid L.L.C. by authority of its Members, (President or title of chief officer), John H. Berra, Jr. (name) as President of JHB Properties, Inc; a member (title of Executing Official) of said L.L.C. acknowledges said agreement to be the lawful, free act and deed of said L.L.C.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal, this 23rd day of February, 2015.

Susan C Lauman
Notary Public

My Commission Expires:

May 20, 2016

SUSAN E. LAUMAN
Notary Public - Notary Seal
STATE OF MISSOURI
St. Louis County
My Commission Expires: 05/20/2016
Commission #[illegible]86954

MAINTENANCE DEPOSIT

SUBDIVISION: Arbors at Kehrs Mill
PLAT: 2
SUB CODE: 305
DEVELOPER: Arbors at Kehrs Mill LLC

NOTE: Deposit is adjusted to account for 10% of entire sewer costs, and 0% of LOMR/Elev. Cert's, if any)

CATEGORY	ORIGINAL BALANCE	DATE OF RELEASE	AMOUNT RELEASED	CURRENT BALANCE
STREETS	$40,109.30			$40,109.30
SIDEWALKS	$2,706.72			$2,706.72
STORM SEWER	$32,977.03			$32,977.03
SAN. SEWER	$15,583.66			$15,583.66
DETENTION	$1,597.75			$1,597.75
GRADING	$798.71			$798.71
EROSION CONTROL	$804.76			$804.76
SILTAT'N CONTROL	$449.24			$449.24
MONUMENTS	$1,488.30			$1,488.30
STREET LIGHTS	$677.60			$677.60
STREET SIGNS	$54.12			$54.12
WATER MAINS	$26,671.86			$26,671.86
COMMON GR. SEED	$1,200.46			$1,200.46
ISLAND SODDING	$130.68			$130.68
RETAINING WALL	$10,111.42			$10,111.42
FENCE	$738.76			$738.76
TOTALS	$136,100.36		$0.00	$136,100.36