



RECORD OF PROCEEDING

SPECIAL MEETING OF THE CITY COUNCIL
OF THE CITY OF CHESTERFIELD
AT 922 ROOSEVELT PARKWAY
JULY 11, 1995

The meeting was called to order at 12:00 Noon.

A roll call was taken with the following results:

PRESENT

Mayor Jack Leonard
Councilmember Ed Levinson
Councilmember Barry Streeter
Councilmember Alan Politte
Councilmember Mike Cullen
Councilmember Linda Tilley

ABSENT

Councilmember Barry Flachsbart
Councilmember Colleen Hilbert
Councilmember Dan Hurt

Mayor Leonard left the meeting at this time.

Due to the absence of President Pro Tem Dan Hurt, Councilmember Politte made a motion to designate Councilmember Linda Tilley as President Pro Tem of this special Council meeting. The motion was seconded by Councilmember Levinson. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

BILL #1090

APPROVES THE DELIVERY OF \$2,900,000* PRINCIPAL AMOUNT OF CERTIFICATES OF PARTICIPATION (CITY OF CHESTERFIELD, MISSOURI, LESSEE), SERIES 1995, OF THE CITY OF CHESTERFIELD, MISSOURI FOR THE PURPOSE OF PROVIDING FUNDS TO PAY THE COSTS OF A PROJECT FOR THE CITY; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS IN CONNECTION WITH THE DELIVERY OF THE CERTIFICATES; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE DELIVERY OF CERTIFICATES (FIRST AND SECOND READINGS)

A motion was made by Councilmember Tilley, seconded by Councilmember Cullen , for the first reading of Bill #1090. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. Bill #1090 was read for the first time.

A motion was made by Councilmember Politte, seconded by Councilmember Levinson, to suspend the rules of Council to have both the first and second readings of this proposed ordinance at this Council meeting. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

A motion was made by Councilmember Tilley, seconded by Councilmember Levinson, for a second reading of Bill #1090. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. City Council recognized Ms. Karen Irwin, Financial Advisor from A. G. Edwards. Ms. Irwin briefly explained the Moody's bond rating and commended the City of Chesterfield in securing the A1 bond rating and a low bid from Smith Barney of 5.629% for a twenty (20) year period. A motion was made by Councilmember Politte, seconded by Councilmember Tilley to adjust the ordinance title to reflect the accurate principal amount of certificates of \$2,950,000. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. Bill #1090 was read for the second time. A roll call vote was taken for passage and approval of Bill #1090, with the following results: Ayes - Levinson, Streeter, Politte, Cullen and Tilley. Nays - None. Whereupon Councilmember Tilley declared Bill #1090 approved, passed it and it became **ORDINANCE #1045**.

BILL #1091 PROVIDES FOR THE APPROVAL OF THE RESUBDIVISION
PLAT OF LOTS 15 AND 20 OF BRAEFIELD SUBDIVISION;
NORTH SIDE OF OLIVE BOULEVARD, EAST OF WEST DRIVE
(PLANNING COMMISSION RECOMMENDS APPROVAL)

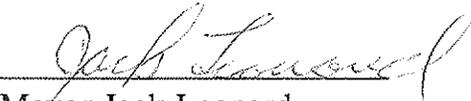
A motion was made by Councilmember Tilley, seconded by Councilmember Politte, for the first reading of Bill #1091. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. Bill #1091 was read for the first time.

A motion was made by Councilmember Politte, seconded by Councilmember Levinson, for a second reading of Bill #1091. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. Bill #1091 was read for the second time. A roll call vote was taken for passage and approval of Bill #1091, with the following results: Ayes - Levinson, Streeter, Politte, Cullen and Tilley. Nays - None. Whereupon Mayor Leonard declared Bill #1091 approved, passed it and it became **ORDINANCE #1045**.

Councilmember Politte requested that Staff prepare a Press Release with regard to the excellent bond rating the City received from Moody's. Copies should also be distributed to large organizations, such as the Chamber of Commerce.

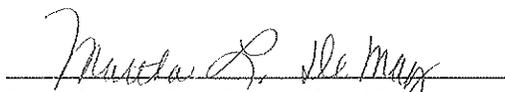
ADJOURNMENT

A motion was made by Councilmember Politte, seconded by Councilmember Levinson, that the meeting be adjourned. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. The meeting was adjourned at 12:25 P.M.



Mayor Jack Leonard

ATTEST:



Martha L. DeMay, City Clerk