

RESOLUTION #68

WHEREAS, The Industrial Development Authority of the City of University City, Missouri (the "Authority") is authorized and empowered by the provisions of Chapter 349 of the Revised Statutes of Missouri, 1986, as supplemented and amended (the "Act") to acquire, improve, maintain, equip and furnish Projects (as defined in the Act) for the uses and public purposes set forth in the Act; and

WHEREAS, where a Project of the Authority is located within the incorporated limits of a municipality, Section 349.101(4) of the Act requires the approval of the governing body of the municipality; and

WHEREAS, there has been presented to this governing body a Request for Approval of a refunding of a Project of the Authority to be located within the incorporated limits of the City of Chesterfield, Missouri, such Project located at the intersection of Olive and River Valley Drive, Chesterfield, Missouri, and owned by River Valley Ltd., (the "Developer"), pursuant to the Authority's powers under the Act; and

WHEREAS, the Project consists of a 74 unit multi-family housing project and related equipment located at the intersection of Olive and River Valley Drive, Chesterfield, Missouri; and

WHEREAS, the Developer agrees with the City of Chesterfield, Missouri, to pay all lawfully assessed City taxes, to pay all lawful sewer and water connection and user charges and to abide by all proper ordinances of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, MISSOURI, AS FOLLOWS:

SECTION 1. Upon due consideration of the Request for Approval and all supporting documents thereof, filed with this City Council, the City of Chesterfield, Missouri, hereby approves the location within the incorporated limits of the City of Chesterfield, Missouri, of the Project to be refunded by River Valley Ltd., its successors and assigns, pursuant to the Authority's powers under the Act.

ADOPTED: This 2nd day of October, 1989



Frederic M. Steinbach, Mayor

ATTEST:



Martha L. DeMay, City Clerk

6-10

RESOLUTION NO. _____

Introduced by Alderman [Signature]

R E S O L U T I O N

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NOW, THEREFORE, ←

~~BE IT RESOLVED BY THE BOARD OF ALDERMAN OF THE CITY OF CHESTERFIELD, MISSOURI, AS FOLLOWS:~~ CITY COUNCIL

SECTION 1. Upon due consideration of the Request for Approval and all supporting documents thereof, filed with this Board of Aldermen, the City of Chesterfield, Missouri, hereby approves the location within the incorporated limits of the City of Chesterfield, Missouri, of the Project to be refunded by River Valley Ltd., its successors and assigns, pursuant to the Authority's powers under the Act.

ADOPTED the 2 day of October, 1989

I changed to City Council OK? ml

Ernst Steinbach, Mayor
Fredrick M

ATTEST:

DeMay, City Clerk

Edward Balk

7 NORTH BEMISTON

St. Louis, Missouri 63105

EXECUTIVE VICE-PRESIDENT
SOLON GERSHMAN INC.
REALTORS

September 28, 1989

Mayor Fred Steinbach
City of Chesterfield
922 Roosevelt Parkway
Chesterfield, MO 63017

Re: River Valley Apartment Project

Dear Fred:

In accordance with our conversation, enclosed please find Resolution by our Bond Counsel in connection with the refunding of tax exempt bonds. Since the original bonds were funded, the City of Chesterfield has been incorporated and therefore we now need Chesterfield's consent to the refunding of the bonds.

Should you have any questions, please call our Bond Counsel, Charles Valier at 621-2939. We would appreciate very much if your Board could expedite this matter.

Very truly yours,

SOLON GERSHMAN, INC.



Edward Balk
Executive Vice President

enclosure

cc: Charles Valier

EB/alm

862-9400

OK TO FAX TOMORROW?

YES

11:40 AM 10/2/89

I called

862-1636