

RESOLUTION #112

WHEREAS, the City of Chesterfield, through its Mayor and City Council, appointed an ad hoc committee to investigate and work in conjunction with the Chesterfield Chamber of Commerce and the Chesterfield Civic Progress to create a Chesterfield Development Authority; and

WHEREAS, over a period of more than one year, meetings were held and ideas and concepts developed to find ways to develop, advance and encourage economic and community development activities taking into account the need for balanced growth and development of the City of Chesterfield; and

WHEREAS, such growth and development was to include residential, commercial, industrial, distribution and manufacturing facilities, all of which were to be developed to benefit the City of Chesterfield and its residents.

NOW THEREFORE BE IT RESOLVED that after due consideration and deliberation and upon review of the reports as provided by the committee appointed by the City of Chesterfield and after review of the application as filed requesting permission to apply for the incorporation of an industrial development corporation of the City of Chesterfield, the City Council hereby finds and determines that it is wise, expedient, necessary and advisable that a corporation be formed for the purpose being to develop, advance, encourage, promote and undertake, subject to the limitations imposed by the Industrial Development Authority Act of the State of Missouri, such economic and community development activities as will provide for planned, balanced growth and development of the community, to include its residential, commercial, industrial, health and educational services, distribution and manufacturing facilities for the benefit of the City of Chesterfield, Missouri and its residents.

The application as presented is approved and the applicants may proceed to form such corporation in accordance with the Articles of Incorporation as submitted and in accordance with the By-Laws as submitted.

PASSED AND APPROVED this 6<sup>TH</sup> day of APRIL, 1992.

MAYOR Jack Leonard

ATTEST:

Matthew S. DeMay  
CITY CLERK