

RESOLUTION NO. 237

A RESOLUTION DETERMINING THE INTENT OF THE CITY OF
CHESTERFIELD, MISSOURI, TO REIMBURSE ITSELF FOR CERTAIN
CAPITAL EXPENDITURES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD,
MISSOURI, AS FOLLOWS:

Section 1. The City of Chesterfield, Missouri (the "City") expects to make capital expenditures in connection with the acquisition and construction of park improvements (the "Project") on and after the date hereof, and intends to reimburse itself for such expenditures with the proceeds of bonds or other obligations (the "Obligations") to be issued by the City. The maximum principal amount of the Obligations expected to be issued for the Project is \$1,000,000.

Section 2. This Resolution shall be in full force and effect from and after its passage.

PASSED by the City Council of the City of Chesterfield, Missouri this 20th day of July, 1998.

(SEAL)


Mayor

ATTEST:


City Clerk