

RESOLUTION NO. 254

**A RESOLUTION DETERMINING THE INTENT OF THE CITY
CHESTERFIELD, MISSOURI, TO REIMBURSE ITSELF FOR
CERTAIN CAPITAL EXPENDITURES**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD,
MISSOURI, AS FOLLOWS:**

Section 1. The City of Chesterfield, Missouri (the "City") expects to make capital expenditures in connection with the acquisition of land and the construction thereon of a new city hall and other related improvements (the "Project") on and after the date hereof, and intends to reimburse itself for such expenditures with the proceeds of bonds or other obligations (the "Obligations") to be issued by the City. The maximum principal amount of Obligations expected to be issued for the Project is \$10,000,000.00.

Section 2. This Resolution shall be in full force and effect from and after its passage.

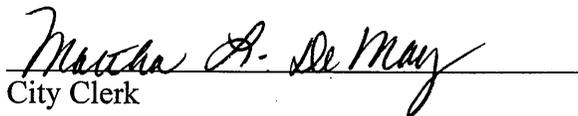
PASSED by the City Council of the City of Chesterfield, Missouri, this 21ST day of JUNE, 1999



Mayor

(SEAL)

ATTEST:



City Clerk