

RESOLUTION # 409

A RESOLUTION ADOPTING THE BUDGET FOR THE CITY OF CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2015 AND ENDING ON DECEMBER 31, 2015

WHEREAS, the City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and

WHEREAS, the City of Chesterfield, by ordinance, has directed the City Administrator to prepare a proposed budget, and

WHEREAS, the City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2015 and ending December 31, 2015,

NOW THEREFORE BE IT RESOLVED THAT THE CITY OF CHESTERFIELD adopts the attached budget as its budget for the fiscal year beginning January 1, 2015 and ending December 31, 2015.

Passed and adopted this 1st day of December 2014.

Bob Ration

Mayor

APPROVED, EXCEPT AS VETTED BELOW;

1. AMOUNT ASSOCIATED WITH HOLIDAY GIFT CERTIFICATES 7 \$100K
2. AMOUNT ASSOCIATED WITH PERCENT ALLOCATED FOR EMPLOYEE SALARY INCREASES 7 2.5%
3. AMOUNT ASSOCIATED WITH HIRING OF ADDITIONAL POLICE OFFICERS 7 1 OFFICER.
4. AMOUNT ASSOCIATED WITH PROMOTION AND HIRING OF PERSONNEL FOR ARTS MANAGEMENT.

Attest:

Vickie Hass
City Clerk

<i>Combined Statement of Budgeted Revenues and Expenditures - General Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 14,112,293	\$ 13,938,251	\$ 12,941,384
REVENUES:			
Utility Taxes	7,453,076	7,574,548	7,651,022
Sales Tax	6,340,091	6,709,651	6,911,844
Intergovernmental	4,145,282	4,059,285	4,196,193
Licenses and Permits	1,520,132	1,566,682	1,573,888
Charges for Services	109,631	96,876	93,717
Court Receipts	1,272,870	1,236,997	1,238,558
Other Revenues	484,007	391,039	201,496
TOTAL REVENUE	21,325,089	21,635,078	21,866,718
TOTAL AVAILABLE FUNDS	35,437,382	35,573,329	34,808,102
EXPENDITURES			
Executive & Legislative	72,103	82,404	78,799
Department of Administration			
City Admin/Econ Dev/Cust Svc	697,544	728,030	767,658
Finance and Courts	662,848	703,533	743,927
Information Technology	448,833	487,994	630,441
Central Services	1,576,737	1,491,777	1,285,130
Police Department	8,003,709	8,409,268	9,362,082
Director of Public Services			
Planning and Development	984,692	842,584	963,161
Public Works	5,200,303	5,918,061	5,965,201
Designated Funds Distributions	1,170,023	930,133	-
Capital Items for All Departments	420,122	465,494	423,017
TOTAL EXPENDITURES	19,236,914	20,059,278	20,219,416
Transfers To/From Other Funds	(2,262,217)	(2,572,667)	(1,463,338)
FUND BALANCE, DECEMBER 31	\$ 13,938,251	\$ 12,941,384	\$ 13,125,348

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Sales Tax Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 2,721,627	\$ 2,426,443	\$ 2,766,329
REVENUES:			
Sales Tax	6,395,774	7,270,402	7,488,514
Intergovernmental	59,736	227,600	231,469
Parks and Recreation	1,658,856	1,534,720	1,528,850
Other Revenues	4,476	10,200	100,200
TOTAL REVENUE	8,118,842	9,042,922	9,349,033
TOTAL AVAILABLE FUNDS	10,840,469	11,469,365	12,115,362
EXPENDITURES			
Parks	4,322,233	5,042,235	5,432,540
Capital Items	665,749	823,615	528,385
TOTAL EXPENDITURES	4,987,982	5,865,850	5,960,925
TRANSFERS TO/FROM OTHER FUNDS	(3,426,044)	(2,837,186)	(2,867,307)
FUND BALANCE, DECEMBER 31	\$ 2,426,443	\$ 2,766,329	\$ 3,287,130

<i>Combined Statement of Budgeted Revenues and Expenditures - Cap Imp Sales Tax Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 1,826,314	\$ 2,267,616	\$ 1,365,179
REVENUES:			
Sales Tax	5,436,601	6,180,060	6,365,462
Other Revenues	285,958	2,594,760	1,701,790
TOTAL REVENUE	5,722,559	8,774,820	8,067,252
TOTAL AVAILABLE FUNDS	7,548,873	11,042,436	9,432,431
EXPENDITURES			
Public Works	977,016	1,355,694	747,021
Capital Items	2,967,462	6,555,437	6,402,000
TOTAL EXPENDITURES	3,944,478	7,911,131	7,149,021
TRANSFERS TO/FROM OTHER FUNDS	(1,336,779)	(1,766,126)	(1,941,292)
FUND BALANCE, DECEMBER 31	\$ 2,267,616	\$ 1,365,179	\$ 342,118

<i>Combined Statement of Budgeted Revenues and Expenditures - Sewer Lateral Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 762,370	\$ 693,629	\$ 682,954
REVENUES:			
Property Taxes	423,977	430,558	473,614
Other Revenues	674	500	500
TOTAL REVENUE	424,651	431,058	474,114
TOTAL AVAILABLE FUNDS	1,187,021	1,124,687	1,157,068
EXPENDITURES			
Public Works	435,377	400,000	450,000
TOTAL EXPENDITURES	435,377	400,000	450,000
TRANSFERS TO/FROM OTHER FUNDS	(58,015)	(41,733)	(58,100)
FUND BALANCE, DECEMBER 31	\$ 693,629	\$ 682,954	\$ 648,968

<i>Combined Statement of Budgeted Revenues and Expenditures - Police Forfeiture Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 70,893	\$ 1,700,757	\$ 99,275
REVENUES:			
Intergovernmental	1,550,612	100,847	60,000
TOTAL REVENUE	1,550,612	100,847	60,000
TOTAL AVAILABLE FUNDS	1,621,505	1,801,604	159,275
EXPENDITURES			
Police	70,748	1,702,329	159,275
TOTAL EXPENDITURES	70,748	1,702,329	159,275
TRANSFERS TO/FROM OTHER FUNDS	150,000	-	-
FUND BALANCE, DECEMBER 31	\$ 1,700,757	\$ 99,275	\$ -

The fund balance was high at the beginning of 2014 due to a \$1,470,000 forfeiture that needed to be remitted to RCEEG.

<i>Combined Statement of Budgeted Revenues and Expenditures</i>			
<i>Chesterfield Valley Special Allocation Fund</i>	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 353,460	\$ 160,052	\$ 130,624
REVENUES:			
Intergovernmental	4,908	-	-
Other Revenues	248	72	-
TOTAL REVENUE	5,156	72	-
TOTAL AVAILABLE FUNDS	358,616	160,124	130,624
EXPENDITURES			
Public Works	198,564	29,500	130,624
TOTAL EXPENDITURES	198,564	29,500	130,624
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	\$ 160,052	\$ 130,624	\$ -

This is money that was set-aside in prior years and has significant restrictions on its usage. The funds have primarily been used for wetland mitigation.

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009B Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 2,866,053	\$ 567,486	\$ 352,486
REVENUES:			
Other Revenues	669	-	-
TOTAL REVENUE	669	-	-
TOTAL AVAILABLE FUNDS	2,866,722	567,486	352,486
EXPENDITURES			
Parks	2,849,744	215,000	352,486
TOTAL EXPENDITURES	2,849,744	215,000	352,486
TRANSFERS TO/FROM OTHER FUNDS	550,508	-	-
FUND BALANCE, DECEMBER 31	\$ 567,486	\$ 352,486	\$ -

The funds are related to parks phase II. In 2013, \$550,508 was transferred to the fund from the Parks Sales Tax Fund, primarily for projects related to Central Park. Those funds are expected to be fully spent by the end of FY2015.

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-Parks Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 343,885	\$ 476	\$ 496,908
REVENUES:			
Property Tax	507,631	515,510	145
Other Revenues	-	-	401,000
TOTAL REVENUE	507,631	515,510	401,145
TOTAL AVAILABLE FUNDS	851,516	515,986	898,053
EXPENDITURES			
Parks	891,540	893,078	898,053
TOTAL EXPENDITURES	891,540	893,078	898,053
TRANSFERS TO/FROM OTHER FUNDS	40,500	874,000	-
FUND BALANCE, DECEMBER 31	\$ 476	\$ 496,908	\$ -

This fund collected a property tax to make debt service payments and debt that will mature in 2015. The City Council voted to stop the property tax a year early and finance the remaining debt service with transfers from General Fund - Fund Reserves.

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-R&S I and R&S II Fund</i>	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ -
REVENUES:			
Other Revenues	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	-	-	-
EXPENDITURES			
Public Works	2,015,626	2,013,626	1,941,292
TOTAL EXPENDITURES	2,015,626	2,013,626	1,941,292
TRANSFERS TO/FROM OTHER FUNDS	2,015,626	2,013,626	1,941,292
FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ -

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-GH Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 1	\$ 1	\$ 1
REVENUES:			
Other Revenues	4	-	-
TOTAL REVENUE	4	-	-
TOTAL AVAILABLE FUNDS	5	1	1
EXPENDITURES			
Debt Service	1,464,050	1,492,900	1,521,438
TOTAL EXPENDITURES	1,464,050	1,492,900	1,521,438
TRANSFERS TO/FROM OTHER FUNDS	1,464,046	1,492,900	1,521,438
FUND BALANCE, DECEMBER 31	\$ 1	\$ 1	\$ 1

<i>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 05-Parks Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 20	\$ 23	\$ 28
REVENUES:			
Other Revenues	3	5	-
TOTAL REVENUE	3	5	-
TOTAL AVAILABLE FUNDS	23	28	28
EXPENDITURES			
Parks	1,881,832	1,848,418	1,908,826
TOTAL EXPENDITURES	1,881,832	1,848,418	1,908,826
TRANSFERS TO/FROM OTHER FUNDS	1,881,832	1,848,418	1,908,826
FUND BALANCE, DECEMBER 31	\$ 23	\$ 28	\$ 28

<i>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 08-Parks Fund</i>	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 1,861	\$ 1,851	\$ 1,851
REVENUES:			
Other Revenues	2	-	-
TOTAL REVENUE	2	-	-
TOTAL AVAILABLE FUNDS	1,863	1,851	1,851
EXPENDITURES			
Parks	373,263	376,700	384,531
TOTAL EXPENDITURES	373,263	376,700	384,531
TRANSFERS TO/FROM OTHER FUNDS	373,251	376,700	384,531
FUND BALANCE, DECEMBER 31	\$ 1,851	\$ 1,851	\$ 1,851

<i>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 09A-Parks Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 6	\$ 2	\$ -
REVENUES:			
Other Revenues	2	-	-
TOTAL REVENUE	2	-	-
TOTAL AVAILABLE FUNDS	8	2	-
EXPENDITURES			
Parks	403,140	2,846,656	-
TOTAL EXPENDITURES	403,140	2,846,656	-
TRANSFERS TO/FROM OTHER FUNDS	403,134	2,846,654	-
FUND BALANCE, DECEMBER 31	\$ 2	\$ -	\$ -

Refunded with 2014 COPS during FY2014.

<i>Combined Statement of Budgeted Revenues and Expenditures - Build America 09B-Parks Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ 3	\$ 1	\$ -
REVENUES:			
Other Revenues	2	1	-
Intergovernmental	109,069	91,816	-
TOTAL REVENUE	109,071	91,817	-
TOTAL AVAILABLE FUNDS	109,074	91,818	-
EXPENDITURES			
Parks	347,392	6,076,286	-
TOTAL EXPENDITURES	347,392	6,076,286	-
TRANSFERS TO/FROM OTHER FUNDS	238,319	5,984,468	-
FUND BALANCE, DECEMBER 31	\$ 1	\$ -	\$ -

Refunded with 2014 COPS during FY2014.

<i>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 2014-Parks Fund</i>			
	2013 ACTUAL	2014 PROJECTED	2015 BUDGET
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 4,241
REVENUES:			
Other Revenues	-	1	-
Bond Proceeds	-	8,600,000	-
Premium on issuance	-	236,605	-
TOTAL REVENUE	-	8,836,606	-
TOTAL AVAILABLE FUNDS	-	8,836,606	4,241
EXPENDITURES			
Parks	-	613,311	573,950
TOTAL EXPENDITURES	-	613,311	573,950
TRANSFERS TO/FROM OTHER FUNDS	-	(8,219,054)	573,950
FUND BALANCE, DECEMBER 31	\$ -	\$ 4,241	\$ 4,241

Refunded 2009 A & B COPS during FY2014.