

RESOLUTION #101

WHEREAS, The Industrial Development Authority of the City of Ellisville, Missouri proposes to issue its Revenue Bonds (Friendship Village of West County Project), in principal amount of approximately \$11,000,000, the proceeds of which are to be loaned to Friendship Village of West County, a Missouri not-for-profit corporation, to refinance a life care and health center facility (the "Project") as provided by The Industrial Development Corporations Act of the State of Missouri; and

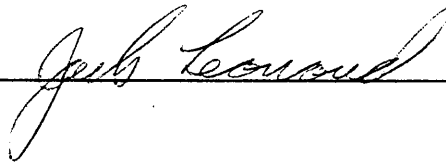
WHEREAS, the Project is located in the incorporated limits of the City of Chesterfield, in St. Louis County, Missouri; and

WHEREAS, this body constitutes the governing body of the City of Chesterfield, Missouri, and having considered the matter at a meeting open to the public on June 4, 1990 and again on April 16, 1991, this body considers it to be in the best interests of such City and the inhabitants thereof that such refinancing be made available;

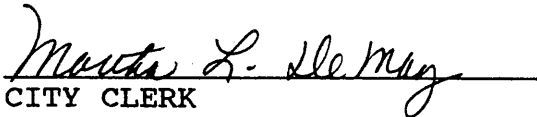
NOW, THEREFORE, IT IS RESOLVED that the proposed refinancing for the Project, which is located in the City of Chesterfield, Missouri, by the issuance by The Industrial Development Authority of the City of Ellisville, Missouri of its Industrial Development Revenue Bonds in principal amount of approximately \$11,000,000, is hereby approved.

Passed and approved this 15<sup>TH</sup> day of APRIL, 1991.

MAYOR



ATTEST:

  
CITY CLERK

Approval of Revenue Bond  
Issue Pursuant to Section 147(f)  
of the Internal Revenue Code

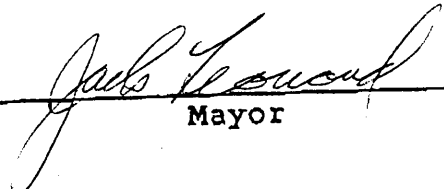
I am an "applicable elected representative" of the City of Chesterfield, Missouri, within the meaning of Section 147(f)(2)(E)(i) of the United States Internal Revenue Code of 1986, as amended (the "Code").

I have been informed that the Industrial Development Authority of the City of Ellisville, Missouri proposes to issue its Revenue Bonds, in aggregate principal amount not to exceed \$11,000,000 (the "Bonds"), the proceeds of which are to be loaned to Friendship Village of West County, a Missouri not-for-profit corporation, to finance or refinance a project, located entirely within the City of Chesterfield, St. Louis County, Missouri, consisting of a life care facility consisting of 292 living units, available as one and two bedroom apartments of various sizes and as alcove apartments, together with common areas, and a licensed 121-bed health center, all located on an approximately 34-acre site.

I hereby certify that a public hearing relating to the project referred to above and the proposed issuance of the Bonds was held on June 4, 1990, after notice first given on May 18, 1990, and a second public hearing was held on April 16, 1991 after notice first given on March 29, 1991, a copy of each such notice being attached hereto, such hearings and such notices being intended to qualify with the requirements of Section 147(f)(2)(B)(i) of the Code.

Pursuant to the aforesaid Section 147(f)(2)(B)(i), and after considering the results of the aforesaid public hearing, in my capacity as the said "applicable elected representative" of the City of Chesterfield, Missouri, I hereby approve the project referred to above and the issuance of the Bonds by the Industrial Development Authority of the City of Ellisville, Missouri.

IN WITNESS WHEREOF, I have executed this Certificate on  
May \_\_, 1991.

  
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Mayor