

RESOLUTION NO. 172

A RESOLUTION DETERMINING THE INTENT OF THE CITY OF CHESTERFIELD, MISSOURI, TO REIMBURSE ITSELF FOR CERTAIN CAPITAL EXPENDITURES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, MISSOURI, AS FOLLOWS:

Section 1. The City of Chesterfield, Missouri (the "City") expects to make capital expenditures in connection with the acquisition, construction, furnishing and equipping of a new City Hall and police headquarters, a new garage maintenance facility, and a new community recreation center (collectively, the "Project") on and after the date hereof, and intends to reimburse itself for such expenditures with the proceeds of bonds or other obligations to be issued by the City (the "Bonds"). The maximum principal amount of Bonds expected to be issued for the Project is \$1,000,000.

Section 2. This Resolution shall be in full force and effect from and after its passage.

PASSED by the City Council this 21ST day of NOVEMBER 1994.

(SEAL)

ATTEST:

Marta L. DeMay
City Clerk

Jack Leonard
Mayor