

RESOLUTION NO. 215

RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF
GENERAL OBLIGATION BONDS OF THE CITY OF
CHESTERFIELD, MISSOURI.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD,
MISSOURI, AS FOLLOWS:

Section 1. The City of Chesterfield, Missouri, is hereby authorized to offer at competitive public sale \$14,230,000 principal amount of General Obligation Bonds, Series 1997, as described in the Notice of Bond Sale attached hereto as Exhibit A.

Section 2. The Finance Director is hereby authorized and directed to receive sealed bids for the purchase of said Bonds at the City Hall in Chesterfield, Missouri, until 10:00 A.M., Central Time, on Wednesday, February 5, 1997, pursuant to the terms and conditions set forth in said Notice of Bond Sale, and to deliver all bids so received to the City Council at its meeting to be held at 12:00 Noon on said date, at which meeting the City Council shall review such bids and shall award the sale of the Bonds or reject all bids.

Section 3. The Notice of Bond Sale is hereby approved in substantially the form attached hereto as Exhibit A, and the Finance Director is hereby authorized to execute such Notice of Bond Sale, with such changes and additions thereto as such official shall deem necessary or appropriate, and to use such document in connection with the public sale of the Bonds.

Section 4. The Preliminary Official Statement is hereby approved in substantially the form attached hereto as Exhibit B, with such changes and additions thereto as the Finance Director shall deem necessary or appropriate, and the appropriate officers and representatives of the City are hereby authorized to use such document in connection with the public sale of the Bonds.

Section 5. The Finance Director is hereby authorized and directed to give notice of said bond sale by publishing a summary of the Notice of Bond Sale in a newspaper having general circulation in the City, and by mailing copies of the Notice of Bond Sale and Preliminary Official Statement to such banks and investment banking firms and other financial institutions located in the State of Missouri and elsewhere which might be interested in the purchase of said Bonds.

Section 6. For the purpose of enabling the purchaser of the Bonds (the "Original Purchaser") to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission, the appropriate officers of the City are hereby authorized, if requested, to provide the Original Purchaser a letter or certification to the effect that the City deems the information regarding the City contained in the Preliminary Official Statement to be "final" as of its date, except for the omission of such information as is permitted by Rule 15c2-12(b)(1), and to take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Original Purchaser to comply with the requirement of such Rule.

Section 7. The City agrees to provide to the Original Purchaser within seven business days of the date of the sale of Bonds or within sufficient time to accompany any confirmation that requests payment from any customer of the Original Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Original Purchaser to comply with the requirements of Rule

15c2-12(b)(4) of the Securities and Exchange Commission and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 8. The Finance Director and other officers and representatives of the City are hereby authorized and directed to take such other action as may be necessary to carry out the public sale of said Bonds.

Section 9. This Resolution shall be in full force and effect from and after its passage by the City Council.

PASSED by the City Council this 22nd day of January, 1997.

(SEAL)

ATTEST:

Marta R. LeMay
City Clerk

John Leonard
Mayor

EXHIBIT A

NOTICE OF BOND SALE

EXHIBIT B

PRELIMINARY OFFICIAL STATEMENT