

RESOLUTION NO. 37, 1988

Introduced by Councilman Fawcett

R E S O L U T I O N

WHEREAS, The Industrial Development Authority of the County of St. Louis, Missouri (the "Authority") is authorized and empowered by the provisions of Chapter 349 of the Revised Statutes of Missouri, 1986, as supplemented and amended (the "Act") to acquire, improve, maintain, equip and furnish Projects (as defined in the Act) for the uses and public purposes set forth in the Act; and

WHEREAS, where a Project of a County authority is located within the incorporated limits of a municipality, Section 349.010(4) of the Act requires the approval of the governing body of the municipality; and

WHEREAS, there has been presented to this governing body a Request for Approval of a refunding of a Project of the Authority to be located within the incorporated limits of the City of Chesterfield, Missouri, such Project located at 1590 Wood Lake Drive, Chesterfield, Missouri, and owned by Woodsmill Partnership, (the "Developer"), pursuant to the Authority's powers under the Act; and

WHEREAS, the Project consists of a 61,000 square foot office building and related equipment located at 1590 Wood Lake Drive, Chesterfield, Missouri 63017; and

WHEREAS, the Developer agrees with the City of Chesterfield, Missouri, to pay all lawfully assessed City taxes, to pay all lawful sewer and water connection and user charges and to abide by all proper ordinances of the City.

NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF CHESTERFIELD, MISSOURI, AS FOLLOWS:

SECTION 1. Upon due consideration of the Request for Approval and all supporting documents thereof, previously filed with this Council, the City of Chesterfield, Missouri, hereby approves the location within the incorporated limits of the City of Chesterfield, Missouri, of the Project to be refunded by Woodsmill Partnership, its successors and assigns, pursuant to the Authority's powers under the Act.

ADOPTED: September 19, 1988

Jade Gardner Bute
President Pro Tem

ATTEST:

Jane M. Schroeder
City Clerk