

RESOLUTION NO. 439

RESOLUTION APPROVING A PROJECT FOR FRIENDSHIP VILLAGE OF WEST COUNTY TO BE FINANCED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF ST. LOUIS, MISSOURI

WHEREAS, The Industrial Development Authority of the County of St. Louis, Missouri (the "Authority") is proposing a project involving the issuance of not to exceed \$70,000,000 aggregate principal amount of bonds of the Authority for the purpose of making a loan to Friendship Village of South County and Friendship Village of West County, Missouri nonprofit corporations (the "Borrowers"), to (1) finance, refinance and reimburse the costs of acquiring, constructing, renovating, equipping and furnishing new and existing continuing care retirement facilities, and (2) refund the Authority's Senior Living Facilities Revenue Bonds (Friendship Village of West County), Series 2007A and Senior Living Facilities Revenue Bonds (Friendship Village Chesterfield), Series 2012, which were issued to finance and refinance capital improvements for the Borrowers' continuing care retirement facilities (collectively, the "Project"); and

WHEREAS, Section 349.010 of the Revised Statutes of Missouri requires that projects of an industrial development authority of a county must be located wholly within an unincorporated area of such county, except that such projects may be located within the corporate limits of a municipality within such county when approved by the governing body of the city;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chesterfield, Missouri, that the Project is hereby approved and the City Council grants its permission to the Authority to proceed with the issuance of not to exceed \$70,000,000 aggregate principal amount of bonds for the purposes described above.

PASSED by the City Council of the City of Chesterfield, Missouri, this 18th day of September, 2017.

CITY OF CHESTERFIELD, MISSOURI

By: Bob Nation
Mayor, Bob Nation

[SEAL]

ATTEST:

Vickie Hass
City Clerk, Vickie Hass

STATE OF MISSOURI)
) ss.
COUNTY OF ST. LOUIS)

I, Vickie Hass, duly acting City Clerk within and for the City of Chesterfield, Missouri, do hereby certify that the foregoing constitutes a true and correct copy of a Resolution adopted by the City Council of the City of Chesterfield, Missouri, on September 18, 2017, and that the same remains on record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City of Chesterfield, Missouri, at my office in said City this 19th day of September, 2017.

Vickie Hass
Vickie Hass, City Clerk
City of Chesterfield, Missouri

[Seal]