

RESOLUTION NO. 442

A RESOLUTION TO ADOPTING THE BUDGET FOR THE CITY OF CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2018 AND ENDING ON DECEMBER 31, 2018.

WHEREAS, The City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and submitted a competitive proposal to provide law enforcement services to the City of Clarkson Valley, and;

WHEREAS, The City of Chesterfield, by Ordinance, has directed the City Administrator to prepare a proposed budget, and;

WHEREAS, The Mayor and City Council have participated in public budget work sessions to review and refine the 2018 proposed budget, and;

WHEREAS, The City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2018 and ending December 31, 2018,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, MISSOURI adopts the attached budget as its budget for the fiscal year beginning January 1, 2018 and ending December 31, 2018.

Passed and approved this 4th day of December 2017.

Bob Nation
Presiding Officer

Bob Nation
Bob Nation, MAYOR

ATTEST:

Vickie Hass
Vickie Hass, CITY CLERK

<i>Statement of Budgeted Revenues and Expenditures - General Fund</i>	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$12,580,998	\$10,581,197	\$10,581,197	\$6,884,359
REVENUES:				
Utility Taxes	\$6,861,787	\$6,962,000	\$6,816,354	\$6,727,573
Sales Tax	\$6,956,311	\$7,486,109	\$7,321,634	\$9,056,634
Intergovernmental Revenue	\$4,290,917	\$4,637,200	\$4,562,855	\$4,713,208
Licenses and Permits	\$1,600,329	\$1,538,420	\$1,681,035	\$1,587,921
Charges for Services	\$162,835	\$316,603	\$321,665	\$517,404
Court Receipts	\$838,000	\$926,508	\$779,056	\$794,556
Other Revenues	\$1,143,421	\$353,296	\$338,268	\$472,440
TOTAL REVENUE	\$21,853,599	\$22,220,136	\$21,820,867	\$23,869,736
EXPENDITURES				
Executive & Legislative	\$70,778	\$77,447	\$70,340	\$74,185
Department of Administration				
City Administrator	\$472,884	\$614,846	\$605,768	\$611,923
Finance	\$478,316	\$498,136	\$468,045	\$556,892
Courts	\$242,349	\$262,903	\$248,944	\$273,949
Information Technology	\$622,258	\$865,767	\$856,873	\$814,675
Central Services	\$1,271,712	\$1,299,290	\$1,296,592	\$1,181,322
Police Department	\$9,590,811	\$9,988,072	\$10,177,148	\$11,291,273
Planning and Development	\$908,871	\$795,506	\$719,115	\$747,713
Public Works	\$5,479,565	\$5,848,308	\$5,164,445	\$5,559,296
TOTAL EXPENDITURES	\$19,137,545	\$20,250,275	\$19,607,270	\$21,111,228
One-Time / Fund Reserve Expenditures *	\$0	(\$4,384,150)	(\$4,384,150)	\$0
TRANSFERS TO/FROM OTHER FUNDS	(\$4,715,855)	(\$1,526,285)	(\$1,526,285)	(\$1,549,835)
TOTAL EXPENDITURES AND TRANSFERS	\$23,853,400	\$26,160,710	\$25,517,705	\$22,661,063
FUND BALANCE, DECEMBER 31	\$10,581,197	\$6,640,623	\$6,884,359	\$8,093,032
Net Change in Fund Balance	(\$1,999,801)	(\$3,940,574)	(\$3,696,838)	\$1,208,673
*Detailed in Section IV(a)				
** Includes one time transfer of \$1,500,000 to debt reserve funds				

<i>Statement of Budgeted Revenues and Expenditures - Parks Sales Tax Fund</i>	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$2,870,583	\$2,661,226	\$2,661,226	\$1,919,275
REVENUES:				
Sales Tax	\$7,228,099	\$7,429,000	\$6,671,396	\$6,671,396
Intergovernmental	\$28,392	\$0	\$0	\$0
Charges for Services	\$1,840,779	\$1,931,620	\$1,856,739	\$2,020,137
Other Revenues	\$71,483	\$31,000	\$30,000	\$30,000
TOTAL REVENUE	\$9,168,753	\$9,391,620	\$8,558,135	\$8,721,533
TOTAL AVAILABLE FUNDS	\$12,039,336	\$12,052,846	\$11,219,361	\$10,640,808
EXPENDITURES				
Parks and Recreation	\$5,253,328	\$5,341,218	\$5,222,391	\$4,966,374
CVAC Concession	\$499,880	\$643,537	\$643,393	\$649,947
Central Park - Concession	\$63,178	\$60,480	\$58,613	\$46,507
Capital Items	\$468,043	\$419,753	\$413,210	\$48,000
TOTAL EXPENDITURES	\$6,284,429	\$6,464,988	\$6,337,607	\$5,710,828
TRANSFERS TO/FROM OTHER FUNDS	(\$3,093,681)	(\$2,962,479)	(\$2,962,479)	(\$3,018,121)
TOTAL EXPENDITURES AND TRANSFERS	\$9,378,110	\$9,427,467	\$9,300,086	\$8,728,949
FUND BALANCE, DECEMBER 31	\$2,661,226	\$2,625,379	\$1,919,275	\$1,911,859
Change in Fund Balance	(\$209,357)	(\$35,847)	(\$741,951)	(\$7,416)

<i>Statement of Budgeted Revenues and Expenditures - Capital Improvement Sales Tax Fund</i>	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$3,283,353	\$2,286,069	\$2,286,069	(\$157,198)
REVENUES:				
Sales Tax	\$6,143,800	\$6,315,000	\$5,670,856	\$5,670,856
Other Revenues	\$1,943,469	\$1,392,880	\$2,481,208	\$962,869
TOTAL REVENUE	\$8,087,269	\$7,707,880	\$8,152,064	\$6,633,725
TOTAL AVAILABLE FUNDS	\$11,370,622	\$9,993,949	\$10,438,133	\$6,476,527
EXPENDITURES				
Public Works	\$849,689	\$1,219,620	\$1,186,279	\$662,295
Capital Items	\$9,118,040	\$11,769,128	\$10,946,698	\$2,279,000
TOTAL EXPENDITURES	\$9,967,729	\$12,988,748	\$12,132,977	\$2,941,295
TRANSFERS TO/FROM OTHER FUNDS	\$883,177	\$931,600	\$1,537,646	(\$3,489,515)
TOTAL EXPENDITURES AND TRANSFERS	\$9,084,553	\$12,057,148	\$10,595,331	\$6,430,810
FUND BALANCE, DECEMBER 31	\$2,286,069	(\$2,063,199)	(\$157,198)	\$45,717
Net Change In Fund Balance	(\$997,284)	(\$4,349,268)	(\$2,443,267)	\$202,915

<i>Combined Statement of Budgeted Revenues and Expenditures - Sewer Lateral Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$620,879	\$509,836	\$439,836
REVENUES:			
Property Taxes	\$417,502	\$430,000	\$430,000
TOTAL REVENUE	\$417,502	\$430,000	\$430,000
TOTAL AVAILABLE FUNDS	\$1,038,381	\$939,836	\$869,836
EXPENDITURES			
Public Works	\$479,945	\$500,000	\$460,000
TOTAL EXPENDITURES	\$479,945	\$500,000	\$460,000
TRANSFERS TO/FROM OTHER FUNDS	(\$48,600)	\$0	\$0
FUND BALANCE, DECEMBER 31	\$509,836	\$439,836	\$409,836

<i>Combined Statement of Budgeted Revenues and Expenditures - Police Forfeiture Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$155,226	\$155,418	\$82,522
REVENUES:			
Intergovernmental	\$89,194	\$44,418	\$0
TOTAL REVENUE	\$89,194	\$44,418	\$0
TOTAL AVAILABLE FUNDS	\$244,420	\$199,836	\$82,522
EXPENDITURES			
Police	\$89,002	\$117,314	\$82,522
TOTAL EXPENDITURES	\$89,002	\$117,314	\$82,522
TRANSFERS TO/FROM OTHER FUNDS	\$0	\$0	\$0
FUND BALANCE, DECEMBER 31	\$155,418	\$82,522	\$0

<i>Combined Statement of Budgeted Revenues and Expenditures - Chesterfield Valley Special Allocation Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$168,542	\$291,431	\$383,771
REVENUES:			
Intergovernmental	\$0	\$0	\$0
Other Revenues	\$153,879	\$112,340	\$0
TOTAL REVENUE	\$153,879	\$112,340	\$0
TOTAL AVAILABLE FUNDS	\$322,421	\$403,771	\$383,771
EXPENDITURES			
Public Works	\$30,990	\$20,000	\$383,771
TOTAL EXPENDITURES	\$30,990	\$20,000	\$383,771
TRANSFERS TO/FROM OTHER FUNDS	\$0	\$0	\$0
FUND BALANCE, DECEMBER 31	\$291,431	\$383,771	\$0

This is money that was set-aside in prior years and has significant restrictions on its usage. The funds are dedicated for Chesterfield Valley Infrastructure improvements.

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009B Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 6,283	\$ -	\$ -
REVENUES:			
Other Revenues	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	6,283	-	-
EXPENDITURES			
Parks	6,283	-	-
TOTAL EXPENDITURES	6,283	-	-
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ -

These funds are related to parks phase II and were fully expended during 2016.

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks 1998 Debt Service Fund</i>			
	2016	2017	2018
	ACTUAL	PROJECTED	BUDGET
FUND BALANCE, JANUARY 1	\$ (19,741)	\$ (4,434)	\$ (3,934)
REVENUES:			
Property Tax	(1)	500	500
TOTAL REVENUE	(1)	500	500
TOTAL AVAILABLE FUNDS	(19,742)	(3,934)	(3,434)
EXPENDITURES			
Parks	-	-	-
TOTAL EXPENDITURES	-	-	-
TRANSFERS TO/FROM OTHER FUNDS	15,308	-	-
FUND BALANCE, DECEMBER 31	\$ (4,434)	\$ (3,934)	\$ (3,434)

This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance will be eliminated as delinquent property tax payments are collected over the next several years.

<i>Combined Statement of Budgeted Revenues and Expenditures - R&S Series Bonds Debt Service Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ -	\$ 59,431	\$ 59,431
REVENUES:			
Other Revenues	-	-	-
Bond Proceeds	-	-	-
Premium on issuance	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	-	59,431	59,431
EXPENDITURES			
Public Works	1,869,750	1,889,400	1,937,650
TOTAL EXPENDITURES	1,869,750	1,889,400	1,937,650
TRANSFERS TO/FROM OTHER FUNDS	1,929,181	1,889,400	1,937,650
FUND BALANCE, DECEMBER 31	\$ 59,431	\$ 59,431	\$ 59,431

Includes additional budgetary savings transfer of \$59,431 during 2016.

<i>Combined Statement of Available Revenues and Expenditures City of Chesterfield, Ohio</i>	<i>2018 ACTUAL</i>	<i>2017 PROJECTED</i>	<i>2018 BUDGET</i>
FUND BALANCE, JANUARY 1	\$ 2	\$ 412,590	\$ 412,590
REVENUES:			
Other Revenues	6	-	-
TOTAL REVENUE	6	-	-
TOTAL AVAILABLE FUNDS	8	412,590	412,590
EXPENDITURES			
Debt Service	1,524,582	1,575,963	1,601,700
TOTAL EXPENDITURES	1,524,582	1,575,963	1,601,700
TRANSFERS TO/FROM OTHER FUNDS	1,937,164	1,575,963	2,214,110
FUND BALANCE, DECEMBER 31	\$ 412,590	\$ 412,590	\$ 1,025,000

Note: Of the 2,214,110 transfer, 612,410 is from the 1.5M debt service transfer,
The Transfer From Other Funds of \$1,601,700 comes from the General Fund. It pays for the following
expenses for the Certificates of Participation for City Hall, Series 2004 for FY 2018:

Principal	\$1,300,000
Interest	\$ 297,500
Trustee Fees	\$ 4,200
Total	<u>\$1,601,700</u>

<i>Combined Statement of Budgeted Revenues and Expenditures - 2013 Parks Bonds Debt Service Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 43	\$ 31	\$ 31
REVENUES:			
Other Revenues	2	-	-
TOTAL REVENUE	2	-	-
TOTAL AVAILABLE FUNDS	45	31	31
EXPENDITURES			
Parks	1,967,975	2,032,276	2,092,076
TOTAL EXPENDITURES	1,967,975	2,032,276	2,092,076
TRANSFERS TO/FROM OTHER FUNDS	1,967,961	2,032,276	2,092,076
FUND BALANCE, DECEMBER 31	\$ 31	\$ 31	\$ 31

<i>Combined Statement of Budgeted Revenues and Expenditures -</i>			
<i>2016 Parks Bonds Debt Service Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 1,866	\$ 23	\$ 23
REVENUES:			
Other Revenues	28	-	-
TOTAL REVENUE	28	-	-
TOTAL AVAILABLE FUNDS	1,894	23	23
EXPENDITURES			
Parks	344,691	351,803	347,495
TOTAL EXPENDITURES	344,691	351,803	347,495
TRANSFERS TO/FROM OTHER FUNDS	342,820	351,803	347,495
FUND BALANCE, DECEMBER 31	\$ 23	\$ 23	\$ 23

<i>Combined Statement of Budgeted Revenues and Expenditures - 2018 Parks and Recreation Fund</i>	2017 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 2,850	\$ 206,567	\$ 206,567
REVENUES:			
Other Revenues	78	-	-
TOTAL REVENUE	78	-	-
TOTAL AVAILABLE FUNDS	2,928	206,567	206,567
EXPENDITURES			
Parks	579,237	580,550	578,550
TOTAL EXPENDITURES	579,237	580,550	578,550
TRANSFERS TO/FROM OTHER FUNDS	782,876	580,550	1,466,140
FUND BALANCE, DECEMBER 31	\$ 206,567	\$ 206,567	\$ 1,094,157

Note: Of the \$1,466,140 transfers \$887,590 comes from the 1.5M debt service transfer
The remaining \$578,550 comes from the Parks Fund. It pays for the following
expenses for the Certificates of Participation, Series 2014, for FY 2018:

Principal	\$ 355,000
Interest	\$ 220,050
Trustee Fees	\$ 3,500
Total	\$ 578,550

Refunded 2009 A & B COPS during FY2014.