

RESOLUTION NO. 454

A RESOLUTION AUTHORIZING THE ASSISTANT FINANCE DIRECTOR AND CITY ADMINISTRATOR AS THE AUTHORIZED ACCOUNT REPRESENTATIVES FOR CITY DEPOSITS HELD BY STERLING BANK.

WHEREAS, the City of Chesterfield has funds deposited with Sterling Bank; and

WHEREAS, the City employees who were originally identified to access said deposits are no longer employed by the City of Chesterfield; and

WHEREAS, the City desires to actively manage and access the public funds deposited with Sterling Bank; and

WHEREAS, the City of Chesterfield Code of Ordinances assign the responsibility for financial management of the City to the City Administrator and the Director of Finance

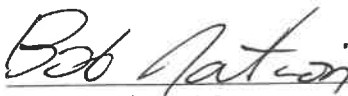
NOW, THEREFORE, BE IT RESOLVED that the City of Chesterfield hereby re-affirms that Mike Geisel, City Administrator, and John Hughes, Assistant Director of Finance are authorized signers for any and all deposits held by Sterling Bank.

BE IT FURTHER RESOLVED that Mr. Geisel and Mr. Hughes are authorized by the City of Chesterfield to manage said deposits in accordance with the City's approved investment policies.

PASSED THIS DAY, AUGUST 5th, 2019, BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CHESTERFIELD

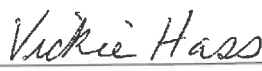


Presiding Officer



Bob Nation, Mayor

Attest:



City Clerk - Vickie Hass