

RESOLUTION NO. 472

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR, ACTING CITY ADMINISTRATOR, FINANCE DIRECTOR, ACTING FINANCE DIRECTOR, ASSISTANT FINANCE DIRECTOR, AND ACTING ASSISTANT FINANCE DIRECTOR AS THE AUTHORIZED ACCOUNT REPRESENTATIVES FOR CITY DEPOSITS HELD AT FINANCIAL INSTITUTIONS.

WHEREAS, the City of Chesterfield has funds deposited at various financial institutions; and

WHEREAS, the City is in the process of opening new accounts at new financial institutions; and

WHEREAS, the financial institutions' applications for new accounts require certification by a governing board that the financial institution be designated as a depository for the funds of the City; and

WHEREAS, the City's Resolution No. 454 identified only one financial institution, and identified the signors specifically by name and title; and

WHEREAS, a more all-inclusive resolution would expedite opening new accounts at new financial institutions without the need for numerous City Resolutions


NOW, THEREFORE, BE IT RESOLVED that the City of Chesterfield hereby affirm that the City Administrator, Acting City Administrator, Finance Director, Acting Finance Director, Assistant Finance Director, and Acting Assistant Finance Director are authorized signers for any and all deposits held at any and all financial institutions.

BE IT FURTHER RESOLVED that the City Administrator, Acting City Administrator, Finance Director, Acting Finance Director, Assistant Finance Director, and Acting Assistant Finance Director are authorized by the City of Chesterfield to manage said deposits in accordance with the City's approved investment policies.

PASSED THIS DAY, August 16, 2021, BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CHESTERFIELD




Presiding Officer



Bob Nation, Mayor

Attest:



City Clerk – Vickie McGownd