

RESOLUTION # 487

A RESOLUTION OF THE CITY OF CHESTERFIELD, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A CONTRACT FOR THE SALE OF REAL PROPERTY TO J2 MANAGEMENT GROUP, LLC AND AUTHORIZING THE CITY ADMINISTRATOR TO SIGN AND EXECUTE THE NECESSARY DOCUMENTATION FOR CLOSING.

WHEREAS, the City of Chesterfield, Missouri (the “City”) previously received from the Monarch-Chesterfield Levee District approximately forty-three acres of land located north of the west end of the Chesterfield Valley Athletic Complex, on the unprotected side of the Monarch-Chesterfield Levee (the “Sale Property”); and,

WHEREAS, the Sale Property has never been developed and has been previously used as a borrow site for earthen materials used to improve the Monarch-Chesterfield Levee; and,

WHEREAS, the Sale Property currently has no anticipated uses due to the Sale Property’s location on the unprotected side of the Monarch-Chesterfield Levee and the flooding which occurs on the Sale Property; and,

WHEREAS, J2 Management Group has agreed to acquire the Sale Property for \$331,000 and agreed to provide an easement to the City to continue to use part of the Sale Property for staging the City’s annual Fourth of July fireworks display; and,

WHEREAS, on June 20, 2023, the City Council voted to authorize the City Administrator to execute a letter of intent with J2 Management Group and to prepare a contract for the transfer of the Sale Property to J2 Management Group (the “Agreement”); and,

WHEREAS, the City Council believes that entering into the Agreement with J2 Management Group and closing on the transfer of the Sale Property will enhance the public health, safety, and welfare of the City’s residents.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, MISSOURI AS FOLLOWS:

Section I: The City Council hereby authorizes the City Administrator to enter into a contract for the sale of approximately forty-three acres of land located generally at 17935 N. Outer 40 Road, Chesterfield, MO 63005 (Locator Number: 16V110077), to J2 Management Group, LLC (the “Agreement”), in general accordance with the terms of the previously executed letter of intent, a copy of which has been attached hereto as Exhibit 1.


Section II: The City Council hereby authorizes the City Administrator to prepare and execute the closing documents in connection with the Agreement in such form as Michael Geisel, City Administrator, may deem advisable; and that the City Administrator of the City of Chesterfield shall be authorized to execute and deliver such documents necessary for closing.

Section III: This Resolution shall be in full force and effect from and after its passage and approval.

Passed and approved this 17th day of July, 2023.



Presiding Officer



Bob Nation, Mayor

ATTEST:



Vickie McGownd