

Resolution # 490

A RESOLUTION ADOPTING THE BUDGET FOR THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT FOR THE YEAR ENDING ON DECEMBER 31, 2023.

WHEREAS, on May 23, 2023 the City Council of the City of Chesterfield, Missouri (the "Council") adopted Ordinance No. 3235 (the "Ordinance"), which Ordinance established the Wildhorse Village Special Business District (the "District") as a special business district, all in accordance with the Special Business Districts Act, Sections 71.790 to 71.808 of the Revised Statutes of Missouri, as amended (the "SBD Act"); ; and

WHEREAS, as set forth in the Ordinance, pursuant to Section 71.800.5 of the SBD Act, the Council ordered an election on the approval of a tax on owners of real property in the District in a sum not to exceed \$0.85 per \$100 assessed valuation on real property, tracts, lots, or parcels of real property in the District for the purpose of providing revenue to the District (the "Proposition"); and

WHEREAS, an election on the Proposition was held on August 29, 2023, and the certified election results showing that the Proposition passed were provided to the Wildhorse Village Special Business District Advisory Board (the "Board") on or about August 30, 2023; and

WHEREAS, pursuant to the Ordinance, the Board shall, within thirty days of notice that the Proposition passed at an election held in accordance with the SBD Act, fix a time and place for its annual meeting and adopt and then file with the Council a proposed annual budget for the District, which proposed annual budget shall set forth the projected revenues and expenditures for the ensuing year; provided, however, that such proposed annual budget for the District is only a recommendation to the Council, and is not the final budget of the District unless approved by the Council; and

WHEREAS, the Board approved Resolution 23-01 proposing an annual budget for 2023 for the District for filing with the Council.

NOW, THEREFORE, BE IT RESOLVED BY THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT ADVISORY BOARD, AS FOLLOWS:

SECTION 1. Approval of Proposed Annual Budget for Fiscal Year 2023. The proposed annual budget of the District for the fiscal year ending December 31, 2023 as set forth on **Exhibit A**, attached hereto and incorporated herein by reference (the "Budget"), is hereby approved and adopted by the City Council.

Passed and approved this 16th day of October, 2023.

Bob Patton
Presiding Officer

Bob Patton
Mayor

Vickie McQuinn
City Clerk