

Resolution # 492

A RESOLUTION ADOPTING THE BUDGET FOR THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT FOR THE YEAR ENDING ON DECEMBER 31, 2024.

WHEREAS, on May 23, 2023 the City Council of the City of Chesterfield, Missouri (the “Council”) adopted Ordinance No. 3235 (the “Ordinance”), which Ordinance established the Wildhorse Village Special Business District (the “District”) as a special business district, all in accordance with the Special Business Districts Act, Sections 71.790 to 71.808 of the Revised Statutes of Missouri, as amended (the “SBD Act”); and

WHEREAS, as set forth in the Ordinance, pursuant to Section 71.800.5 of the SBD Act, the Council ordered an election on the approval of a tax on owners of real property in the District in a sum not to exceed \$0.85 per \$100 assessed valuation on real property, tracts, lots, or parcels of real property in the District for the purpose of providing revenue to the District (the “Proposition”); and

WHEREAS, an election on the Proposition was held on August 29, 2023, and the certified election results showing that the Proposition passed were provided to the Wildhorse Village Special Business District Advisory Board (the “Board”) on or about August 30, 2023; and

WHEREAS, pursuant to the Ordinance, the Board shall, within thirty days of notice that the Proposition passed at an election held in accordance with the SBD Act, fix a time and place for its annual meeting and adopt and then file with the Council a proposed annual budget for the District, which proposed annual budget shall set forth the projected revenues and expenditures for the ensuing year; provided, however, that such proposed annual budget for the District is only a recommendation to the Council, and is not the final budget of the District unless approved by the Council; and

WHEREAS, the Board approved Resolution 23-02 proposing an annual budget for 2024 for the District for filing with the Council.

NOW, THEREFORE, BE IT RESOLVED BY THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT ADVISORY BOARD, AS FOLLOWS:

SECTION 1. Approval of Proposed Annual Budget for Fiscal Year 2023. The proposed annual budget of the District for the fiscal year ending December 31, 2024 as set forth on **Exhibit A**, attached hereto and incorporated herein by reference (the “Budget”), is hereby approved and adopted by the City Council.

Passed and approved this 4th day of December, 2023.

Bob Patton
Presiding Officer

Bob Patton
Mayor

Vickie McDownd
City Clerk

Memorandum

Department of Planning



To: Mike Geisel, City Administrator
From: Justin Wyse, Director of Planning *JW*
Date: December 4th, 2023
RE: Wildhorse Village Special Business District – 2024 Budget

Summary

Following approval of the Wildhorse Village Special Business District, the Advisory Board met to discuss a budget for 2024. City Staff has been coordinating with County personnel to ensure smooth collections for 2024 to allow for the City to take over maintenance of defined areas starting January 1, 2025.

The Wildhorse Village Special Business District Advisory Board met on November 22, 2023. At that time, Resolution 23-02 was unanimously approved by the Board to recommend that the City Council approve the 2024 budget for the Wildhorse Village Special Business District. The budget proposed that revenue will begin being collected in anticipation of expenses beginning in 2025..

Attachments:

WHV Special Business District Advisory Board Resolution 23-02

EXHIBIT A

FY 2024 Budget

Wildhorse Village Special Business District
FY 2024 Budget

Proposed Revenues: \$125,000

Proposed Expenses \$0

Resolution No. 23-02

A RESOLUTION OF THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT APPROVING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024 AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH.

WHEREAS, the Wildhorse Village Special Business District (the "District") is a special business district and political subdivision duly organized and validly existing under the Constitution and laws of the State of Missouri; and

WHEREAS, Section 67.010 of the Revised Statutes of Missouri, as amended, requires each political subdivision of the State of Missouri to prepare an annual budget prior to the beginning of the ensuing fiscal year; and

NOW, THEREFORE, BE IT RESOLVED BY THE ADVISORY BOARD OF THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT, AS FOLLOWS:

SECTION 1. Approval of Budget for Fiscal Year 2024. The budget of the District for the fiscal year ending December 31, 2024 is hereby recommended for approval to the City of Chesterfield City Council as set forth on Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. District Officers to Execute Resolution. The Chairman of the Advisory Board is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District and the Secretary of the District is hereby authorized and directed to attest to the Resolution.

SECTION 3. Further Authority. All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by this Resolution are hereby ratified and confirmed, and the District shall, and representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

SECTION 4. Severability Clause. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds

that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

SECTION 6. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

SECTION 7. Effective Date. This Resolution shall take effect and be in full force from and after its final passage and approval.

Passed and approved this 22ND day of November, 2023.


Chairman

ATTEST:


Secretary

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EXHIBIT A

FY 2024 Budget

Wildhorse Village Special Business District
FY 2024 Budget

Proposed Revenues: \$125,000

Proposed Expenses \$0