

RESOLUTION 90

WHEREAS, The Industrial Development Authority of the City of Ellisville, Missouri proposes to issue its Revenue bonds (Friendship Village of West County Project), in principal amount of approximately \$11,000,000 the proceeds of which are to be loaned to Friendship Village of West County, a Missouri not-for-profit corporation, to refinance a life care and health center facility (the "Project") as provided by the Industrial Development Corporations Act of the State of Missouri; and

WHEREAS, the Project is located in the incorporated limits of the City of Chesterfield, in St. Louis County, Missouri; and

WHEREAS, this body constitutes the governing body of the City of Chesterfield, Missouri, and this body considers it to be in the best interests of such City and the inhabitants thereof that such refinancing be made available;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

That the proposed refinancing for the Project, which is located in the City of Chesterfield, Missouri, by the issuance by The Industrial Development Authority of the City of Ellisville, Missouri of its Industrial Development Revenue Bonds in principal amount of approximately \$11,000,000 is hereby approved.

Passed and approved this 4<sup>TH</sup> day of JUNE, 1990.

Jack Leonard  
MAYOR

ATTEST:

Maitha L. DeMay  
CITY CLERK

Approval of Revenue Bond  
Issue Pursuant to Section 147(f)  
of the Internal Revenue Code

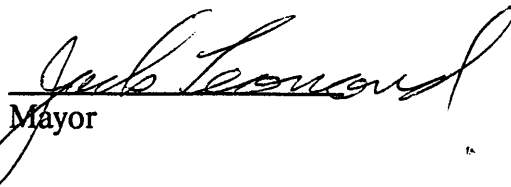
I am an "applicable elected representative" of the City of Chesterfield, Missouri, within the meaning of Section 147(f)(2)(E)(i) of the United States Internal Revenue Code of 1986, as amended (the "Code").

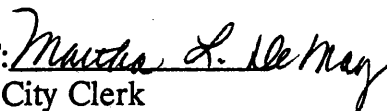
I have been informed that the Industrial Development Authority of the City of Ellisville, Missouri, proposes to issue its Revenue Bonds, in aggregate principal amount not to exceed \$11,000,000 (the "Bonds"), the proceeds of which are to be loaned to Friendship Village of West County, a Missouri not-for-profit corporation, to finance or refinance a project, located entirely within the City of Chesterfield, St. Louis County, Missouri, consisting of a life care facility consisting of 292 living units, available as one and two bedroom apartments of various sizes and as alcove apartments, together with common areas, and a licensed 121-bed health center, all located on an approximately 34-acre site.

I hereby certify that a public hearing relating to the project referred to above and the proposed issuance of the Bonds was held on June 4, 1990, after notice first given on May 18, 1990, a copy of which notice is attached hereto, such hearing and such notice being intended to qualify with the requirements of Section 147(f)(2)(B)(i) of the Code.

Pursuant to the aforesaid Section 147(f)(2)(B)(i), and after considering the results of the aforesaid public hearing, in my capacity as the said "applicable elected representative" of the City of Chesterfield, Missouri, I hereby approve the project referred to above and the issuance of the Bonds by the Industrial Development Authority of the City of Ellisville, Missouri.

IN WITNESS WHEREOF, I have executed this Certificate on June 4<sup>TH</sup>, 1990.

  
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Mayor

ATTEST:   
\_\_\_\_\_  
City Clerk